PRODUCT KEY FACTS
產品資料概要

Principal Global Investors Funds 信安環球投資基金
Global Equity Fund 環球股票基金
20 June 2011 / 2011年6月20日

- ***This statement provides you with key information about Principal Global Investors Funds - Global Equity Fund ("Sub-Fund").***
  本概要提供關於信安環球投資基金－環球股票基金（「子基金」）的重要資料。
- ***This statement is a part of the offering document.***
  本概要是銷售文件的一部分。
- ***You should not invest in the Sub-Fund based on this statement alone.***
  請勿單憑本概要而作出投資於子基金的決定。

Quick facts 資料便覽

Manager 經理人	Principal Global Investors (Ireland) Limited
Delegate of the Manager 經理人的獲轉授人	Principal Global Investors, LLC. Internal delegation in the USA Principal Global Investors, LLC. 於美國境內的內部委託
Trustee 信託人	BNY Mellon Trust Company (Ireland) Limited
Dealing frequency 交易頻密程度	Every Ireland business day, other than Saturday and Sunday 愛爾蘭的每個營業日，星期六、日除外
Base currency 基本貨幣	US Dollar 美元
Dividend policy 派息政策	**For Income Units:** It will be paid on an annual basis in the month of January each year. Dividend, if declared, will be automatically re-invested unless cash distribution is applied for **For Accumulation Units:** No dividend will be declared or distributed **就收益單位而言:**於每年1月派發收益。如宣佈派發收益，則除非閣下申請了現金分派，否則所派發收益將自動作再投資之用 **就累積單位而言:**不會宣佈或派發收益
Financial year end of this fund 財政年度終結日	30 September / 9月30日
Min. investment 最低投資額	**For A Class Units:** US$ 2,000 initial, US$ 1,000 additional **就A類單位而言:**首次2,000美元，其後每次1,000美元

What is this product? 本子基金是甚麼產品？

The Sub-Fund is a fund constituted in the form of a unit trust. 本子基金以單位信託形式組成。

Objectives and Investment Strategy 目標及投資策略

Objective 目標

To seek capital growth over the medium to long term by investing primarily in equity securities selected from investment markets around the world, which the Manager believes are mispriced by the market and have the potential for significant growth.

主要透過投資於世界各地投資市場上，經理人認為市場未能反映其正確價格而極具增值潛能的股本證券，以達致中長線資本增長的目標。

Investment Strategy 投資策略

The Sub-Fund can invest in both listed and unlisted equity securities from markets around the world, with a level of 10% of the net assets of the Sub-Fund permitted in unlisted securities. When investing in emerging markets, the Sub-Fund adopts a policy of diversification and the percentage of the Sub-Fund's assets invested in a single emerging market will not, in the Manager's opinion, be imprudent. The Sub-Fund may hold investments from time to time which are listed or traded in Russia. It is not anticipated that such investments will normally constitute a substantial element of the Sub-Fund and shall not in any event exceed 15% of the net assets of the Sub-Fund.

本子基金可選擇投資於世界各地市場的上市及非上市股本證券，其中本子基金資產淨值的10%可投資於非上市證券。當投資於新興市場時，本子基金會採取分散投資的策略而投資於單一新興市場上的子基金資產所佔的百分比，將不會超過經理人認為不謹慎的水平。本子基金可不時持有在俄羅斯上市或交易的投資。預期該等投資一般不會構成本子基金的重大成分，而且無論如何不可超過本子基金資產淨值的15%。

The Sub-Fund may also invest in other sub-funds of the Principal Global Investor Funds to attain its investment objective. It may also invest in real estate investment trusts (REITS) or other REIT-like structures which will be the equivalent of REITS. The Sub-Fund may also hold ancillary liquid assets such as bank deposits, and a range of non-equity securities, including debt securities, fixed interest and money market securities (such as government bonds and bank bills). However, no more than one-third of the net assets of the Sub-Fund may be held in aggregate in ancillary liquid assets and non-equity securities. The Sub-Fund may use techniques and instruments, including derivatives, for the purpose of efficient portfolio management in accordance with the conditions and limits laid down by the Central Bank of Ireland.

本子基金亦可投資於信安環球投資基金的其他子基金，以達至投資目標，同時亦可投資於房地產投資信託基金（REIT）或等同於REIT的其他類似結構。本子基金亦可持有輔助流動資產如銀行存款及一些非股本形式證券，當中包括債務證券、定息證券及貨幣市場證券（如政府債券及銀行票據），但所持有的輔助流動資產及非股本形式證券的總金額，不可超過本子基金資產淨值的三分之一。本子基金可依據愛爾蘭中央銀行所定的條件及限制，透過投資技術及工具，包括衍生工具，以達至有效管理投資組合的目的。

What are the key risks? 本子基金有哪些主要風險？

Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.

投資涉及風險。請參閱說明書概要，了解風險因素等資料。

Emerging markets 新興市場

- The Sub-Fund may be exposed to emerging market risks due to its policy of diversification, which involves investing in emerging market economies. These risks may include but are not limited to higher liquidity and volatility risks and additional legal regulatory, political, expropriation, repatriation and foreign exchange risks, which are not normally associated with investing in more developed markets.

  由於子基金的分散投資策略涉及對新興市場經濟的投資，因此子基金可能須承擔新興市場風險。新興市場風險可包括但不限於較高的流動性和波動性風險以及在投資於其他已發展市場時通常不會涉及的法律監管、政治、沒收、撤回資金及外滙方面的額外風險。

Unlisted securities 非上市證券

- The unlisted securities into which the Sub-Fund invests may have little or no liquidity. It may be difficult for their proper market price to be determined within a short period of time, and they may not be able to be realised readily at a favorable price.

  子基金所投資的非上市證券可能不具備流動性或流動性非常小。可能難以在很短時間內釐定其適當的市場價格，而且該等非上市證券或會無法以滿意的價格隨時變現。

Market risk 市場風險

- The Sub-Fund's investments are subject to the risks inherent in all securities, including the fact that the value of holdings may go down as well as up significantly, and you may not be able to get back the same amount you invested. In particular, the income earned from the Sub-Fund's investments may fluctuate up or down as a result of changes in the dividend policy of the underlying companies in which the Sub-Fund is invested. Such changes will impact on the level of income available for distribution by the Sub-Fund.

  本子基金的投資須承擔所有證券的固有風險，包括所持投資的價值或會大幅升或跌，而閣下或會無法收回閣下的投資額。尤其是，閣下從子基金投資獲得的收益可因子基金所投資的相關公司派息政策的變動而提高或下降。此等變動將影響本子基金可分配之收益的水平。

Is there any guarantee? 本子基金有否提供保證？

Like most funds, this Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金與大部分基金一樣，並不提供任何保證。閣下未必能取回投資本金。

What are the fees and charges? 投資本子基金涉及哪些費用及收費？

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (For A Class Units) 認購費（適用於A類單位）	Up to 5% of the amount you buy 不多於認購額的5%
Switching fee 轉換費	Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches 於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額的1%
Redemption fee 贖回費	Nil 無

Ongoing fees payable by the fund 基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) 每年收費率（佔子基金資產淨值百分比）
Management fee (For A Class Units) 管理費（適用於A類單位）	1.50%
Trustee fee (For A Class Units) 信託費（適用於A類單位）	first USD 100 million: 0.02% over USD 100 million: 0.01% 首1億美元：0.02% 超出1億美元的金額：0.01%
Performance fee 業績表現費	Nil 無
Administration fee (A Class Units) 行政費（適用於A類單位）	0.15%

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

Additional Information 其他資料

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).

  在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。

- The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 10:00 a.m. (Dublin time) on a given dealing day.

  子基金每單位的資產淨值根據有關交易日上午10時（都柏林時間）子基金相關資產的價格計算。

- The net asset value per unit of the Sub-Fund will be published daily in the South China Morning Post and Hong Kong Economic Times. They are also available online at http://www.principal.com.hk. All prices will normally be the prices applicable to the previous day's trades and are therefore only indicative.

  子基金每單位的資產淨值每日在南華早報和香港經濟日報公佈，亦可在網址 http://www.principal.com.hk 查看。所有價格一般為適用於前一日的交易價格，故僅供參考。

- The Sub-Fund is intended to be a long-term investment vehicle and is not designed to provide investors with a means of speculating on short-term market investments. If you intend to trade frequently or use market timing investment strategies, you should not purchase units in the Sub-Fund.

  子基金為長期投資工具，而並非旨在向投資者提供就短期市場投資進行投機的途徑。閣下如欲進行頻密買賣或採用捕捉市況進行短期買賣的投資策略，則不應購買本子基金的單位。

Important 重要提示

- If you are in doubt, you should seek professional advice.

  閣下如有疑問，應諮詢專業意見。

- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

  證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。