Principal Life Style Fund 信安豐裕人生基金
Principal Asian Equity Fund 信安亞洲股票基金
19 September 2011 / 2011年9月19日

- *This statement provides you with key information about Principal Asian Equity Fund ("Sub-Fund").*
  本概要提供信安亞洲股票基金(「子基金」)的重要資料。
- *This statement is a part of the offering document.*
  本概要是銷售文件的一部分。
- *You should not invest in the Sub-Fund based on this statement alone.*
  請勿單憑本概要作出投資決定。

Quick facts 資料便覽

Fund Manager 基金經理	Principal Asset Management Company (Asia) Limited 信安資金管理(亞洲)有限公司
Delegate of the Manager 基金經理的獲轉授人	
Investment Manager 基金經理	Principal Global Investors, LLC (internal delegation, registered in USA), and Principal Global Investors (Hong Kong) Limited (internal sub-delegation, registered in Hong Kong) Principal Global Investors, LLC(內部委託,在美國登記),信安環球投資(香港)有限公司(內部再委託,在香港登記)
Trustee 受託人	Principal Trust Company (Asia) Limited 信安信託(亞洲)有限公司
Dealing frequency 交易頻密程度	Every business day 每一營業日
Base currency 基本貨幣	Hong Kong Dollar 港元
Dividend policy 派息政策	Dividend, if declared, will be reinvested 已宣佈之股息(如有),將再作投資
Financial year end of this fund 財政年度終結日	31 December / 12月31日
Min. investment 最低投資額	HK$ 10,000 initial, HK$ 5,000 additional 首次10,000港元,其後每次5,000港元

What is this product? 本基金是什麼產品?

The Sub-Fund is a fund constituted in the form of a unit trust. 本子基金以單位信託形式組成。

Objectives and Investment Strategy 目標及投資策略

Objective 目標

To seek capital growth over the long term by investing in Asian equity markets.

通過投資於亞洲股票市場尋求獲取長期的資本增值。

Investment Strategy 投資策略

The Sub-Fund will invest primarily in equity securities of companies in the Asian Region. In addition, the Sub-Fund may hold cash and short-term investments such as bills and deposits. Investment markets may include, but are not limited to, Hong Kong, Singapore, South Korea, Malaysia, Taiwan, Thailand, the Philippines, Indonesia, India and China.

主要投資於亞洲地區的股票證券。此外,本子基金可能持有現金及短期投資項目,例如票據及存款。投資市場可能包括(但不限於)香港、新加坡、南韓、馬來西亞、台灣、泰國、菲律賓、印尼、印度及中國。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

投資涉及風險。請參閱基金說明書，了解風險因素等資料。

Concentration risk 集中風險

- The Sub-Fund invests primarily in the Asia region. Compared with a well-diversified fund with exposure to global markets, its concentration risk is relatively higher. Hence, it might be more volatile than a well-diversified fund.

  本子基金主要投資於亞洲地區。與投資分散於全球市場的基金比較，其集中風險相對較高。因此，其價格相對於投資較為分散的基金可能會較為波動。

Market risk 市場風險

- The Sub-Fund may invest in emerging markets (such as Indonesia, India and China) which may be subject to emerging market risks. Investing in emerging market may carry higher risks due to risks associated with higher volatility, inadequate liquidity, and additional legal, political, and regulatory risks. In general, emerging markets tend to be more volatile than developed markets and may experience substantial price volatility. Market movement may therefore result in substantial fluctuation in the net asset value per unit of the Sub-Fund.

  本子基金可能投資於新興市場（如印尼、印度及中國），並可能受新興市場風險的影響。由於投資於新興市場較波動不定、缺乏流動性及受法律、政治及監管的額外風險影響，有關投資附帶較高風險。一般來說，新興市場比已發展市場較為動盪，並且可能發生大幅度的價格波動。因此市場走勢可能導致本子基金每單位的資產淨值出現大幅波動。

Foreign exchange risk 外匯風險

- The Sub-Fund will invest in currencies other than HK dollars which may be subject to exchange rate fluctuations with a consequential reduction in the HK dollar value of investments. Repatriation of capital invested may be hampered by changes in regulations applicable to foreign investors which may have an adverse impact on a Sub-Fund's performance.

  本子基金將投資於非港元的貨幣並可能受匯率波動風險的影響，從而減少投資的港元價值。所投資的資金匯出時可能因適用於外國投資者的法例更改而受阻，而這可能對本子基金的業績表現產生不利的影響。

Is there any guarantee? 本基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金並不提供任何保證。閣下未必能取回投資本金。

What are the fees and charges? 投資本基金涉及哪些費用及收費?

- **Charges which may be payable by you 閣下或須繳付的收費**

  You may have to pay the following fees when dealing in the units of the fund.

  基金單位交易或須繳付以下費用。

Fee 費用	**What you pay 金額**
Subscription fee 認購費	Up to 5% of the amount you buy 不多於認購額的5%
Switching fee 轉換費	4 free switches per year, up to 1% of the issue price of the new class of units to be issued may be levied for subsequent switches 每年4次免費，其後的基金轉換，轉換費最高為新類別發行價的1%
Redemption fee 贖回費	N/A 不適用

- **Ongoing fees payable by the fund 基金持續繳付的收費**
  The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
  以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) **每年收費率(佔子基金資產淨值百分比)**
Management fee 管理費	1.20% (maximum 2%) 1.20%(最高2%)
Custodian fee 保管費	0.01% to 0.50% 0.01% 至 0.50%
Trustee fee 信託費	0.20% (maximum 1%) 0.20%(最高1%)
Valuation fee 估值費	Up to HK$1,000 / month 不超過每月1,000港元
Performance fee 業績表現費	N/A 不適用
Administration fee 行政費	N/A 不適用

- **Other fees 其他費用**
  You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Charges and Expenses" of the Explanatory Memorandum for details.
  當進行子基金單位交易時，閣下或須支付其他費用。子基金將承擔直接歸屬於該子基金的費用。詳情請參閱基金説明書的「收費及支出」部分。

Additional Information 其他資料

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on a dealing day being the dealing cut-off time. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
  在交易日截止時間即下午五時正(香港時間)或之前經基金經理收妥的認購及/或贖回要求，一般按隨後釐定的單位價格執行。在提出單位認購或贖回申請前，你應向分銷商查詢其交易日截止時間(因可能會早於本子基金的交易日截止時間)。
- The net asset value per unit for the Sub-Fund will be calculated and published on each dealing day.
  本子基金的每單位資產淨值將於每個交易日計算並刊登。

Important 重要提示

- If you are in doubt, you should seek professional advice.
  閣下如有疑問，應諮詢專業意見。
- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
  證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS
產品資料概要

Principal Life Style Fund 信安豐裕人生基金
Principal International Bond Fund 信安國際債券基金
20 June 2011 / 2011年6月20日

- *This statement provides you with key information about Principal International Bond Fund ("Sub-Fund").*
  本概要提供信安國際債券基金（「子基金」）的重要資料。
- *This statement is a part of the offering document.*
  本概要是銷售文件的一部分。
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  請勿單憑本概要作出投資決定。

Quick facts 資料便覽

Fund Manager 基金經理	Principal Asset Management Company (Asia) Limited 信安資金管理（亞洲）有限公司
Delegate of the Manager 基金經理的獲轉授人	
Investment Manager 基金經理	Principal Global Investors, LLC (internal delegation, registered in USA), and Principal Global Investors (Europe) Limited (internal sub-delegation, registered in United Kingdom) Principal Global Investors, LLC（內部委託，在美國登記），Principal Global Investors (Europe) Limited（內部再委託，在英國登記）
Custodian 保管人	Principal Trust Company (Asia) Limited 信安信託（亞洲）有限公司
Dealing frequency 交易頻密程度	Every business day 每一營業日
Base currency 基本貨幣	Hong Kong Dollar 港元
Dividend policy 派息政策	Dividend, if declared, will be reinvested 已宣佈之股息（如有），將再作投資
Financial year end of this fund 財政年度終結日	31 December / 12月31日
Min. investment 最低投資額	HK$ 10,000 initial, HK$ 5,000 additional 首次10,000港元，其後每次5,000港元

What is this product? 本基金是什麼產品?

The Sub-Fund is a fund constituted in the form of a unit trust. 本子基金以單位信託形式組成。

Objectives and Investment Strategy 目標及投資策略

Objective 目標

To protect and maximize real asset value in terms of international purchasing power.

是保持並盡量提高以國際購買力計的實質資產價值。

Investment Strategy 投資策略

The Sub-Fund will invest mainly in the global bond markets. The Sub-Fund will primarily invest in a portfolio of debt securities, both sovereign or non-sovereign, of varying maturities and denominated in the world's major currencies.

主要投資於全球的債券市場。本子基金將主要投資於由不同到期日並以世界上的主要貨幣為面額的債務證券（包括主權或非主權的）組合。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

投資涉及風險。請參閱基金説明書，了解風險因素等資料。

Interest rate risk 利率風險

- As the Sub-Fund may invest in securities whose value is driven significantly by changes in interest rates, the Sub-Fund is subject to interest rate risk. When interest rates rise, the value of previously issued debt securities will normally fall because new debt securities issued will pay a higher rate of interest. In contrast, if interest rates fall, then the value of the previously issued debt securities will normally rise.

  由於本子基金可能投資於其價值升降因利率的變化而受到重大影響的證券，本子基金須承擔利率風險。當利率上升時，由於新發行的債務證券將支付較高的利率，故之前發行的債務證券的價值通常將下降。相反地，如果利率下降，則之前已發行的債務證券的價值通常將會上升。

Foreign exchange risk 外匯風險

- The Sub-Fund will invest in currencies other than HK dollars which may be subject to exchange rate fluctuations with a consequential reduction in the HK dollar value of investments. Repatriation of capital invested may be hampered by changes in regulations applicable to foreign investors which may have an adverse impact on a Sub-Fund's performance.

  本子基金將投資於非港元的貨幣並可能受匯率波動風險的影響，從而減少投資的港元價值。所投資的資金匯出時可能因適用於外國投資者的法例更改而受阻，而這可能對本子基金的業績表現產生不利的影響。

Credit risk 信貸風險

- If the issuer of any of the fixed interest securities/debt securities in which the Sub-Fund's assets are invested defaults, such securities may become worthless and the performance of the Sub-Fund will be adversely affected. The issuer's default or insolvency can result in a drop in the value of the Sub-Fund. Additionally, there is a risk of downgrading of securities i.e. securities ratings getting downgraded by rating agencies which may cause the value of the securities to drop significantly.

  如果本子基金的資產進行投資的任何定息證券/債務證券的發行人違約，該些證券可能變成無價值而本子基金的業績表現將受到不利的影響。發行人違約或破產能引致本子基金價值下跌。再者，證券會有被調低的風險，即證券評級被評級機構調低會引致證券價值顯著下跌。

Is there any guarantee? 本基金有否提供保證?

Like most funds, this Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金與大部分基金一樣，並不提供任何保證。閣下未必能取回投資本金。

What are the fees and charges? 投資本基金涉及哪些費用及收費?

- **Charges which may be payable by you 閣下或須繳付的收費**

  You may have to pay the following fees when dealing in the units of the fund.

  基金單位交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee 認購費	Up to 5% of the amount you buy 不多於認購額的5%
Switching fee 轉換費	4 free switches per year, up to 1% of the issue price of the new class of units to be issued may be levied for subsequent switches 每年4次免費，其後的基金轉換，轉換費最高為新類別發行價的1%
Redemption fee 贖回費	N/A 不適用

- **Ongoing fees payable by the fund 基金持續繳付的收費**

  The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

  以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) **每年收費率（佔子基金資產淨值百分比）**
Management fee 管理費 The fund pays a management fee to the fund manager 向基金經理支付的管理費	1.00%
Valuation fee 估值費 The fund pays a valuation fee to the fund trustee 向受託人支付的估值費	Up to HK$1,000 / month 不超過每月1,000港元
Trustee fee 信託費 The fund pays a trustee fee to the fund trustee 向信託人支付的信託費	0.20%
Custodian fee 保管費 The fund pays a custodian fee to the custodian 向保管人支付的保管費	0.01% to 0.50% 0.01% 至 0.50%
Performance fee 業績表現費 The fund pays a performance fee to the fund manager 向基金經理支付的業績表現費	N/A 不適用
Administration fee 行政費 The fund pays an administration fee to the fund administrator 向基金行政管理人支付的行政費	N/A 不適用

- **Other fees 其他費用**

  You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Charges and Expenses" of the Explanatory Memorandum for details.

  當進行子基金單位交易時，閣下或須支付其他費用。子基金將承擔直接歸屬於該子基金的費用。詳情請參閱基金說明書的「收費及支出」部分。

Additional Information 其他資料

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  在交易日截止時間即下午五時正（香港時間）或之前經基金經理收妥的認購及/或贖回要求，一般按隨後釐定的單位價格執行。在提出單位認購或贖回申請前，你應向分銷商查詢其交易日截止時間（因可能會早於本子基金的交易日截止時間）。

- The net asset value per unit for the Sub-Fund will be published on each dealing day.

  本子基金的每單位資產淨值將於每個交易日刊登。

Important 重要提示

- If you are in doubt, you should seek professional advice.

  閣下如有疑問，應諮詢專業意見。

- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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Principal Life Style Fund 信安豐裕人生基金
Principal International Equity Fund 信安國際股票基金
20 June 2011 / 2011年6月20日

- ***This statement provides you with key information about Principal International Equity Fund ("Sub-Fund").***
  本概要提供信安國際股票基金(「子基金」)的重要資料。
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Fund Manager 基金經理	Principal Asset Management Company (Asia) Limited 信安資金管理(亞洲)有限公司
Delegate of the Manager 基金經理的獲轉授人	
Investment Manager 基金經理	Principal Global Investors, LLC (internal delegation, registered in USA) Principal Global Investors, LLC(內部委託,在美國登記)
Custodian 保管人	Principal Trust Company (Asia) Limited 信安信託(亞洲)有限公司
Dealing frequency 交易頻密程度	Every business day 每一營業日
Base currency 基本貨幣	Hong Kong Dollar 港元
Dividend policy 派息政策	Dividend, if declared, will be reinvested 已宣佈之股息(如有),將再作投資
Financial year end of this fund 財政年度終結日	31 December / 12月31日
Min. investment 最低投資額	HK$ 10,000 initial, HK$ 5,000 additional 首次10,000港元,其後每次5,000港元

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Objectives and Investment Strategy 目標及投資策略

Objective 目標

To seek capital growth over the long term by investing in international equity markets.

透過投資於國際股票市場尋求長期資本增長。

Investment Strategy 投資策略

The Sub-Fund will invest primarily in equity securities selected from investment markets around the world. The Sub-Fund may also hold cash and short-term investments.

主要投資於在全世界的投資市場上挑選出來的股票證券以達致其目標。本子基金亦可持有現金及短期投資項目。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

投資涉及風險。請參閱基金說明書,了解風險因素等資料。

Market risk 市場風險

- Market risk includes such factors as changes in economic environment, consumption pattern and investors' expectation etc. which may have significant impact on the value of the investments. Usually, emerging markets tend to be more volatile than developed markets and may experience substantial price volatility. Market movement may therefore result in substantial fluctuation in the net asset value per unit of the Sub-Fund.

  市場風險包括經濟環境、消費方式以及投資者期望變化等因素,這些因素對投資的價值可能產生重大影響。一般來說,新興市場比已發展市場較為動盪,並且可能發生大幅度的價格波動。因此市場走勢可能導致本子基金每單位的資產淨值出現大幅波動。

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  本子基金將投資於非港元的貨幣並可能受匯率波動風險的影響，從而減少投資的港元價值。所投資的資金匯出時可能因適用於外國投資者的法例更改而受阻，而這可能對本子基金的業績表現產生不利的影響。

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What are the fees and charges? 投資本基金涉及哪些費用及收費?

- **Charges which may be payable by you 閣下或須繳付的收費**

  You may have to pay the following fees when dealing in the units of the fund.

  基金單位交易或須繳付以下費用。

Fee 費用	**What you pay 金額**
Subscription fee 認購費	Up to 5% of the amount you buy 不多於認購額的5%
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Redemption fee 贖回費	N/A 不適用

- **Ongoing fees payable by the fund 基金持續繳付的收費**

  The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

  以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) 每年收費率（佔子基金資產淨值百分比）
Management fee 管理費 The fund pays a management fee to the fund manager 向基金經理支付的管理費	1.20%
Valuation fee 估值費 The fund pays a valuation fee to the fund trustee 向受託人支付的估值費	Up to HK$1,000 / month 不超過每月1,000港元
Trustee fee 信託費 The fund pays a trustee fee to the fund trustee 向信託人支付的信託費	0.20%
Custodian fee 保管費 The fund pays a custodian fee to the custodian 向保管人支付的保管費	0.01% to 0.50% 0.01% 至 0.50%
Performance fee 業績表現費 The fund pays a performance fee to the fund manager 向基金經理支付的業績表現費	N/A 不適用
Administration fee 行政費 The fund pays an administration fee to the fund administrator 向基金行政管理人支付的行政費	N/A 不適用

- **Other fees 其他費用**

  You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Charges and Expenses" of the Explanatory Memorandum for details.

  當進行子基金單位交易時，閣下或須支付其他費用。子基金將承擔直接歸屬於該子基金的費用。詳情請參閱基金說明書的「收費及支出」部分。

Additional Information 其他資料

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on a dealing day being the dealing cut-off time. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).

  在交易日截止時間即下午五時正（香港時間）或之前經基金經理收妥的認購及/或贖回要求，一般按隨後釐定的單位價格執行。在提出單位認購或贖回申請前，你應向分銷商查詢其交易日截止時間（因可能會早於本子基金的交易日截止時間）。

- The net asset value per unit for the Sub-Fund will be published on each dealing day.

  本子基金的每單位資產淨值將於每個交易日刊登。

Important 重要提示

- If you are in doubt, you should seek professional advice.

  閣下如有疑問，應諮詢專業意見。

- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

  證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

Principal Life Style Fund 信安豐裕人生基金
Principal Hong Kong Dollar Savings Fund 信安港元儲蓄基金
20 June 2011 / 2011年6月20日

- ***This statement provides you with key information about Principal Hong Kong Dollar Savings Fund ("Sub-Fund").***
  本概要提供信安港元儲蓄基金（「子基金」）的重要資料。
- ***This statement is a part of the offering document.***
  本概要是銷售文件的一部分。
- ***You should not invest in the Sub-Fund based on this statement alone.***
  請勿單憑本概要作出投資決定。

Quick facts 資料便覽

Fund Manager 基金經理	Principal Asset Management Company (Asia) Limited 信安資金管理（亞洲）有限公司
Delegate of the Manager 基金經理的獲轉授人	
Investment Manager 基金經理	Principal Global Investors, LLC (internal delegation, registered in USA), and Principal Global Investors (Hong Kong) Limited (internal sub-delegation, registered in Hong Kong) Principal Global Investors, LLC（內部委託，在美國登記），信安環球投資（香港）有限公司（內部再委託，在香港登記）
Custodian 保管人	Principal Trust Company (Asia) Limited 信安信託（亞洲）有限公司
Dealing frequency 交易頻密程度	Every business day 每一營業日
Base currency 基本貨幣	Hong Kong Dollar 港元
Dividend policy 派息政策	Dividend, if declared, will be reinvested 已宣佈之股息（如有），將再作投資
Financial year end of this fund 財政年度終結日	31 December / 12月31日
Min. investment 最低投資額	HK$ 10,000 initial, HK$ 5,000 additional 首次10,000港元，其後每次5,000港元

What is this product? 本基金是什麼產品?

The Sub-Fund is a fund constituted in the form of a unit trust. 本子基金以單位信託形式組成。

Objectives and Investment Strategy 目標及投資策略

Objective 目標

To earn a competitive short-to-medium term rate of return.

賺取具有競爭力的短期至中期回報率。

Investment Strategy 投資策略

The Sub-Fund will invest primarily in a portfolio of high quality HK dollars short-to-medium duration debt securities. The Sub-Fund may also hold assets denominated in other currencies.

主要投資於包含高質量的短期至中期港元債務證券組合。本子基金亦可持有以其他貨幣為面額的資產。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

投資涉及風險。請參閱基金說明書，了解風險因素等資料。

Investment in this Sub-Fund is different from placing deposits with a bank or deposit-taking company. Investment in this Fund is not protected by the Deposit Protection Scheme.

投資於本子基金並不等同存款於銀行或接受存款公司。這項基金並不受存款保障計劃所保障。

Interest rate risk 利率風險

- As the Sub-Fund may invest in securities whose value is driven significantly by changes in interest rates, the Sub-Fund is subject to interest rate risk. When interest rates rise, the value of previously issued debt securities will normally fall because new debt securities issued will pay a higher rate of interest. In contrast, if interest rates fall, then the value of the previously issued debt securities will normally rise.

  由於本子基金可能投資於其價值升降因利率的變化而受到重大影響的證券，本子基金須承擔利率風險。當利率上升時，由於新發行的債務證券將支付較高的利率，故之前發行的債務證券的價值通常將下降。相反地，如果利率下降，則之前已發行的債務證券的價值通常將會上升。

Credit risk 信貸風險

- If the issuer of any of the fixed interest securities/debt securities in which the Sub-Fund's assets are invested defaults, such securities may become worthless and the performance of the Sub-Fund will be adversely affected. The issuer's default or insolvency can result in a drop in the value of the Sub-Fund. Additionally, there is a risk of downgrading of securities i.e. securities ratings getting downgraded by rating agencies which may cause the value of the securities to drop significantly.

  如果本子基金的資產進行投資的任何定息證券/債務證券的發行人違約，該些證券可能變成無價值而本子基金的業績表現將受到不利的影響。發行人違約或破產能引致本子基金價值下跌。再者，證券會有被調低的風險，即證券評級被評級機構調低會引致證券價值顯著下跌。

Is there any guarantee? 本基金有否提供保證?

Like most funds, this Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金與大部分基金一樣，並不提供任何保證。閣下未必能取回投資本金。

What are the fees and charges? 投資本基金涉及哪些費用及收費?

- **Charges which may be payable by you 閣下或須繳付的收費**
  You may have to pay the following fees when dealing in the units of the fund.

  基金單位交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee 認購費	Up to 5% of the amount you buy 不多於認購額的5%
Switching fee 轉換費	4 free switches per year, up to 1% of the issue price of the new class of units to be issued may be levied for subsequent switches 每年4次免費，其後的基金轉換，轉換費最高為新類別發行價的1%
Redemption fee 贖回費	N/A 不適用

Ongoing fees payable by the fund 基金持續繳付的收費

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) 每年收費率（佔子基金資產淨值百分比）
Management fee 管理費 The fund pays a management fee to the fund manager 向基金經理支付的管理費	0.25%
Valuation fee 估值費 The fund pays a valuation fee to the fund trustee 向受託人支付的估值費	Up to HK$1,000 / month 不超過每月1,000港元
Trustee fee 信託費 The fund pays a trustee fee to the fund trustee 向信託人支付的信託費	0.20%
Custodian fee 保管費 The fund pays a custodian fee to the custodian 向保管人支付的保管費	0.01% to 0.50% 0.01% 至 0.50%
Performance fee 業績表現費 The fund pays a performance fee to the fund manager 向基金經理支付的業績表現費	N/A 不適用
Administration fee 行政費 The fund pays an administration fee to the fund administrator 向基金行政管理人支付的行政費	N/A 不適用

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Charges and Expenses" of the Explanatory Memorandum for details.

當進行子基金單位交易時，閣下或須支付其他費用。子基金將承擔直接歸屬於該子基金的費用。詳情請參閱基金說明書的「收費及支出」部分。

Additional Information 其他資料

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on a dealing day being the dealing cut-off time. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).

  在交易日截止時間即下午五時正（香港時間）或之前經基金經理收妥的認購及/或贖回要求，一般按隨後釐定的單位價格執行。在提出單位認購或贖回申請前，你應向分銷商查詢其交易日截止時間（因可能會早於本子基金的交易日截止時間）。

- The net asset value per unit for the Sub-Fund will be published on each dealing day.

  本子基金的每單位資產淨值將於每個交易日刊登。

Important 重要提示

- If you are in doubt, you should seek professional advice.

  閣下如有疑問，應諮詢專業意見。

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  證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS
產品資料概要

Principal Life Style Fund 信安豐裕人生基金
Principal U.S. Equity Fund 信安美國股票基金
20 June 2011 / 2011年6月20日

- ***This statement provides you with key information about Principal U.S. Equity Fund ("Sub-Fund").***
  本概要提供信安美國股票基金（「子基金」）的重要資料。
- ***This statement is a part of the offering document.***
  本概要是銷售文件的一部分。
- ***You should not invest in the Sub-Fund based on this statement alone.***
  請勿單憑本概要作出投資決定。

Quick facts 資料便覽

Fund Manager 基金經理	Principal Asset Management Company (Asia) Limited 信安資金管理（亞洲）有限公司
Delegate of the Manager 基金經理的獲轉授人	
Investment Manager 基金經理	Principal Global Investors, LLC (internal delegation, registered in USA) Principal Global Investors, LLC（內部委託，在美國登記）
Custodian 保管人	Principal Trust Company (Asia) Limited 信安信託（亞洲）有限公司
Dealing frequency 交易頻密程度	Every business day 每一營業日
Base currency 基本貨幣	Hong Kong Dollar 港元
Dividend policy 派息政策	Dividend, if declared, will be reinvested 已宣佈之股息（如有），將再作投資
Financial year end of this fund 財政年度終結日	31 December / 12月31日
Min. investment 最低投資額	HK$ 10,000 initial, HK$ 5,000 additional 首次10,000港元，其後每次5,000港元

What is this product? 本基金是什麼產品?

The Sub-Fund is a fund constituted in the form of a unit trust. 本子基金以單位信託形式組成。

Objectives and Investment Strategy 目標及投資策略

Objective 目標

To achieve capital growth over the long term by investing in U.S. equity markets.

透過投資於美國股票市場取得長期的資本增長。

Investment Strategy 投資策略

The Sub-Fund will invest primarily in US equities. The Sub-Fund may also hold cash and short-term securities.

主要投資於美國股票。本子基金亦可持有現金及短期證券。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

投資涉及風險。請參閱基金說明書，了解風險因素等資料。

Concentration risk 集中風險

- The Sub-Fund invests in a single country. Compared with a well-diversified fund, its concentration risk is relatively high and hence it might be more volatile than a well-diversified fund.

  本子基金投資於單一國家，與投資較為分散的基金比較，其集中風險相對較高，因此其價格可以較為波動。

Market risk 市場風險

- Market risk includes such factors as changes in economic environment, consumption pattern and investors' expectation etc. which may have significant impact on the value of the investments. Market movement may therefore result in substantial fluctuation in the net asset value per unit of the Sub-Fund.

  市場風險包括經濟環境、消費方式以及投資者期望變化等因素，這些因素對投資的價值可能產生重大影響。因此市場走勢可能導致本子基金每單位的資產淨值出現大幅波動。

Is there any guarantee? 本基金有否提供保證?

Like most funds, this Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金與大部分基金一樣，並不提供任何保證。閣下未必能取回投資本金。

What are the fees and charges? 投資本基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee 認購費	Up to 5% of the amount you buy 不多於認購額的5%
Switching fee 轉換費	4 free switches per year, up to 1% of the issue price of the new class of units to be issued may be levied for subsequent switches 每年4次免費，其後的基金轉換，轉換費最高為新類別發行價的1%
Redemption fee 贖回費	N/A 不適用

Ongoing fees payable by the fund 基金持續繳付的收費

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) 每年收費率（佔子基金資產淨值百分比）
Management fee 管理費 The fund pays a management fee to the fund manager 向基金經理支付的管理費	1.20%
Valuation fee 估值費 The fund pays a valuation fee to the fund trustee 向受託人支付的估值費	Up to HK$1,000 / month 不超過每月1,000港元
Trustee fee 信託費 The fund pays a trustee fee to the fund trustee 向信託人支付的信託費	0.20%
Custodian fee 保管費 The fund pays a custodian fee to the custodian 向保管人支付的保管費	0.01% to 0.50% 0.01% 至 0.50%
Performance fee 業績表現費 The fund pays a performance fee to the fund manager 向基金經理支付的業績表現費	N/A 不適用
Administration fee 行政費 The fund pays an administration fee to the fund administrator 向基金行政管理人支付的行政費	N/A 不適用

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Charges and Expenses" of the Explanatory Memorandum for details.

當進行子基金單位交易時，閣下或須支付其他費用。子基金將承擔直接歸屬於該子基金的費用。詳情請參閱基金說明書的「收費及支出」部分。

Additional Information 其他資料

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on a dealing day being the dealing cut-off time. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).

  在交易日截止時間即下午五時正（香港時間）或之前經基金經理收妥的認購及/或贖回要求，一般按隨後釐定的單位價格執行。在提出單位認購或贖回申請前，你應向分銷商查詢其交易日截止時間（因可能會早於本子基金的交易日截止時間）。

- The net asset value per unit for the Sub-Fund will be published on each dealing day.

  本子基金的每單位資產淨值將於每個交易日刊登。

Important 重要提示

- If you are in doubt, you should seek professional advice.

  閣下如有疑問，應諮詢專業意見。

- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

  證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS
產品資料概要

Principal Life Style Fund 信安豐裕人生基金
Principal Hong Kong Equity Fund 信安香港股票基金
20 June 2011 / 2011年6月20日

- *This statement provides you with key information about Principal Hong Kong Equity Fund ("Sub-Fund").*
  本概要提供信安香港股票基金（「子基金」）的重要資料。
- *This statement is a part of the offering document.*
  本概要是銷售文件的一部分。
- *You should not invest in the Sub-Fund based on this statement alone.*
  請勿單憑本概要作出投資決定。

Quick facts 資料便覽

Fund Manager 基金經理	Principal Asset Management Company (Asia) Limited 信安資金管理（亞洲）有限公司
Delegate of the Manager 基金經理的獲轉授人	
Investment Manager 基金經理	Principal Global Investors, LLC (internal delegation, registered in USA), and Principal Global Investors (Hong Kong) Limited (internal sub-delegation, registered in Hong Kong) Principal Global Investors, LLC（內部委託，在美國登記），信安環球投資（香港）有限公司（內部再委託，在香港登記）
Custodian 保管人	Principal Trust Company (Asia) Limited 信安信託（亞洲）有限公司
Dealing frequency 交易頻密程度	Every business day 每一營業日
Base currency 基本貨幣	Hong Kong Dollar 港元
Dividend policy 派息政策	Dividend, if declared, will be reinvested 已宣佈之股息（如有），將再作投資
Financial year end of this fund 財政年度終結日	31 December / 12月31日
Min. investment 最低投資額	HK$ 10,000 initial, HK$ 5,000 additional 首次10,000港元，其後每次5,000港元

What is this product? 本基金是什麼產品?

The Sub-Fund is a fund constituted in the form of a unit trust. 本子基金以單位信託形式組成。

Objectives and Investment Strategy 目標及投資策略

Objective 目標

To achieve capital growth over the long-term by investing mainly in Hong Kong equity markets.

通過主要投資於香港股票市場以獲得長期的資本增值。

Investment Strategy 投資策略

The Sub-Fund will invest primarily in listed equities issued by companies established in Hong Kong or by companies whose shares are listed in Hong Kong (including but not limited to H shares and shares of red-chip companies listed on the Hong Kong Stock Exchange). The Sub-Fund may also invest in listed equities issued by companies which have business in Hong Kong. The Sub-Fund may hold cash and short-term investments.

主要投資於由在香港成立的公司或股份在香港上市的公司發行的上市股票（包括但不限於在香港聯合交易所上市的公司的H股和紅籌股）。本子基金還可投資於在香港有業務的公司所發行的上市股票。本子基金可持有現金和短期投資。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

投資涉及風險。請參閱基金說明書，了解風險因素等資料。

Concentration risk 集中風險

- The Sub-Fund invests in a single country. Compared with a well-diversified fund, its concentration risk is relatively high and hence it might be more volatile than a well-diversified fund.

  本子基金投資於單一國家，與投資較為分散的基金比較，其集中風險相對較高，因此其價格可以較為波動。

Market risk 市場風險

- Market risk includes such factors as changes in economic environment, consumption pattern and investors' expectation etc. which may have significant impact on the value of the investments. Market movement may therefore result in substantial fluctuation in the net asset value per unit of the Sub-Fund.

  市場風險包括經濟環境、消費方式以及投資者期望變化等因素，這些因素對投資的價值可能產生重大影響。因此市場走勢可能導致本子基金每單位的資產淨值出現大幅波動。

Is there any guarantee? 本基金有否提供保證?

Like most funds, this Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金與大部分基金一樣，並不提供任何保證。閣下未必能取回投資本金。

What are the fees and charges? 投資本基金涉及哪些費用及收費?

- **Charges which may be payable by you 閣下或須繳付的收費**

  You may have to pay the following fees when dealing in the units of the fund.

  基金單位交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee 認購費	Up to 5% of the amount you buy 不多於認購額的5%
Switching fee 轉換費	4 free switches per year, up to 1% of the issue price of the new class of units to be issued may be levied for subsequent switches 每年4次免費，其後的基金轉換，轉換費最高為新類別發行價的1%
Redemption fee 贖回費	N/A 不適用

- **Ongoing fees payable by the fund 基金持續繳付的收費**

  The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

  以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) 每年收費率(佔子基金資產淨值百分比)
Management fee 管理費 The fund pays a management fee to the fund manager 向基金經理支付的管理費	1.20%
Valuation fee 估值費 The fund pays a valuation fee to the fund trustee 向受託人支付的估值費	Up to HK$1,000 / month 不超過每月1,000港元
Trustee fee 信託費 The fund pays a trustee fee to the fund trustee 向信託人支付的信託費	0.20%
Custodian fee 保管費 The fund pays a custodian fee to the custodian 向保管人支付的保管費	0.01% to 0.50% 0.01% 至 0.50%
Performance fee 業績表現費 The fund pays a performance fee to the fund manager 向基金經理支付的業績表現費	N/A 不適用
Administration fee 行政費 The fund pays an administration fee to the fund administrator 向基金行政管理人支付的行政費	N/A 不適用

- **Other fees 其他費用**
  You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Charges and Expenses" of the Explanatory Memorandum for details.
  當進行子基金單位交易時，閣下或須支付其他費用。子基金將承擔直接歸屬於該子基金的費用。詳情請參閱基金說明書的「收費及支出」部分。

Additional Information 其他資料

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on a dealing day being the dealing cut-off time. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
  在交易日截止時間即下午五時正（香港時間）或之前經基金經理收妥的認購及/或贖回要求，一般按隨後釐定的單位價格執行。在提出單位認購或贖回申請前，你應向分銷商查詢其交易日截止時間（因可能會早於本子基金的交易日截止時間）。
- The net asset value per unit for the Sub-Fund will be published on each dealing day.
  本子基金的每單位資產淨值將於每個交易日刊登。

Important 重要提示

- If you are in doubt, you should seek professional advice.
  閣下如有疑問，應諮詢專業意見。
- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
  證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

Principal Life Style Fund 信安豐裕人生基金
Principal China Equity Fund 信安中國股票基金
20 June 2011 / 2011年6月20日

- *This statement provides you with key information about Principal China Equity Fund ("Sub-Fund").*
  本概要提供信安中國股票基金（「子基金」）的重要資料。
- *This statement is a part of the offering document.*
  本概要是銷售文件的一部分。
- *You should not invest in the Sub-Fund based on this statement alone.*
  請勿單憑本概要作出投資決定。

Quick facts 資料便覽

Fund Manager 基金經理	Principal Asset Management Company (Asia) Limited 信安資金管理（亞洲）有限公司
Delegate of the Manager 基金經理的獲轉授人	
Investment Manager 基金經理	Principal Global Investors, LLC (internal delegation, registered in USA), and Principal Global Investors (Hong Kong) Limited (internal sub-delegation, registered in Hong Kong) Principal Global Investors, LLC（內部委託，在美國登記），信安環球投資（香港）有限公司（內部再委託，在香港登記）
Custodian 保管人	Principal Trust Company (Asia) Limited 信安信託（亞洲）有限公司
Dealing frequency 交易頻密程度	Every business day 每一營業日
Base currency 基本貨幣	Hong Kong Dollar 港元
Dividend policy 派息政策	Dividend, if declared, will be reinvested 已宣佈之股息（如有），將再作投資
Financial year end of this fund 財政年度終結日	31 December / 12月31日
Min. investment 最低投資額	HK$ 10,000 initial, HK$ 5,000 additional 首次10,000港元，其後每次5,000港元

What is this product? 本基金是什麼產品?

The Sub-Fund is a fund constituted in the form of a unit trust. 本子基金以單位信託形式組成。

Objectives and Investment Strategy 目標及投資策略

Objective 目標

To achieve capital growth over the long term by investing mainly in China related equities.

通過主要投資於與中國相關的股票以獲得長期的資本增值。

Investment Strategy 投資策略

The Sub-Fund will invest primarily in equities issued by companies with exposure in different sectors of economies in People's Republic of China (Mainland China). Equity securities include but are not limited to equity shares, preference shares, depository receipts and other collective investment schemes as permitted under the MPF Regulation.

主要投資於與中華人民共和國（中國大陸）之經濟有關連的各類行業公司所發行的股票。股票證券包括但不限於股票證券、優先證券、存款票據及於強積金規例所獲准的其他集體投資計劃。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

投資涉及風險。請參閱基金說明書，了解風險因素等資料。

Concentration risk 集中風險

- The Sub-Fund invests in a single country. Compared with a well-diversified fund, its concentration risk is relatively high and hence it might be more volatile than a well-diversified fund.

  本子基金投資於單一國家，與投資較為分散的基金比較，其集中風險相對較高，因此其價格可以較為波動。

Market risk 市場風險

- Market risk includes such factors as changes in economic environment, consumption pattern and investors' expectation etc. which may have significant impact on the value of the investments. Usually, emerging markets tend to be more volatile than developed markets and may experience substantial price volatility. Market movement may therefore result in substantial fluctuation in the net asset value per unit of the Sub-Fund.

  市場風險包括經濟環境、消費方式以及投資者期望變化等因素，這些因素對投資的價值可能產生重大影響。一般來説，新興市場比已發展市場較為動盪，並且可能發生大幅度的價格波動。因此市場走勢可能導致本子基金每單位的資產淨值出現大幅波動。

Is there any guarantee? 本基金有否提供保證?

Like most funds, this Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金與大部分基金一樣，並不提供任何保證。閣下未必能取回投資本金。

What are the fees and charges? 投資本基金涉及哪些費用及收費?

- **Charges which may be payable by you 閣下或須繳付的收費**

  You may have to pay the following fees when dealing in the units of the fund.

  基金單位交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee 認購費	Up to 5% of the amount you buy 不多於認購額的5%
Switching fee 轉換費	4 free switches per year, up to 1% of the issue price of the new class of units to be issued may be levied for subsequent switches 每年4次免費，其後的基金轉換，轉換費最高為新類別發行價的1%
Redemption fee 贖回費	N/A 不適用

- **Ongoing fees payable by the fund 基金持續繳付的收費**

  The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

  以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) 每年收費率（佔子基金資產淨值百分比）
Management fee 管理費 The fund pays a management fee to the fund manager 向基金經理支付的管理費	1.50%
Valuation fee 估值費 The fund pays a valuation fee to the fund trustee 向受託人支付的估值費	Up to HK$1,000 / month 不超過每月1,000港元
Trustee fee 信託費 The fund pays a trustee fee to the fund trustee 向信託人支付的信託費	0.20%
Custodian fee 保管費 The fund pays a custodian fee to the custodian 向保管人支付的保管費	0.01% to 0.50% 0.01% 至 0.50%
Performance fee 業績表現費 The fund pays a performance fee to the fund manager 向基金經理支付的業績表現費	N/A 不適用
Administration fee 行政費 The fund pays an administration fee to the fund administrator 向基金行政管理人支付的行政費	N/A 不適用

- **Other fees 其他費用**

  You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Charges and Expenses" of the Explanatory Memorandum for details.

  當進行子基金單位交易時，閣下或須支付其他費用。子基金將承擔直接歸屬於該子基金的費用。詳情請參閱基金說明書的「收費及支出」部分。

Additional Information 其他資料

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on a dealing day being the dealing cut-off time. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).

  在交易日截止時間即下午五時正（香港時間）或之前經基金經理收妥的認購及/或贖回要求，一般按隨後釐定的單位價格執行。在提出單位認購或贖回申請前，你應向分銷商查詢其交易日截止時間（因可能會早於本子基金的交易日截止時間）。

- The net asset value per unit for the Sub-Fund will be published on each dealing day.

  本子基金的每單位資產淨值將於每個交易日刊登。

Important 重要提示

- If you are in doubt, you should seek professional advice.

  閣下如有疑問，應諮詢專業意見。

- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

  證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS
產品資料概要

Principal Life Style Fund 信安豐裕人生基金
Principal Hong Kong Bond Fund 信安香港債券基金
20 June 2011 / 2011年6月20日

- ***This statement provides you with key information about Principal Hong Kong Bond Fund ("Sub-Fund").***
  本概要提供信安香港債券基金（「子基金」）的重要資料。
- ***This statement is a part of the offering document.***
  本概要是銷售文件的一部分。
- ***You should not invest in the Sub-Fund based on this statement alone.***
  請勿單憑本概要作出投資決定。

Quick facts 資料便覽

Fund Manager 基金經理	Principal Asset Management Company (Asia) Limited 信安資金管理（亞洲）有限公司
Delegate of the Manager **基金經理的獲轉授人**	Principal Global Investors, LLC (internal delegation, USA) Principal Global Investors, LLC（內部委託，美國）
Sub-delegates of the Manager **基金經理的再獲轉授人**	Principal Global Investors (Hong Kong) Limited (internal sub-delegation, Hong Kong) Principal Global Investors (Europe) Limited (internal sub-delegation, United Kingdom) 信安環球投資（香港）有限公司（內部再委託，香港） Principal Global Investors (Europe) Limited（內部再委託，英國）
Trustee & Custodian 受託人及保管人	Principal Trust Company (Asia) Limited 信安信託（亞洲）有限公司
Dealing frequency 交易頻密程度	Every business day 每一營業日
Base currency 基本貨幣	Hong Kong Dollar 港元
Dividend policy 派息政策	No dividend. Income will be reinvested 沒有股息。收入將再作投資
Financial year end of this fund 財政年度終結日	31 December / 12月31日
Min. investment 最低投資額	HK$ 10,000 initial, HK$ 5,000 additional 首次HK$ 10,000，其後每次HK$ 5,000

What is this product? 本基金是什麼產品?

The Sub-Fund is a fund constituted in the form of a unit trust. 本子基金以單位信託形式組成。

Objectives and Investment Strategy 目標及投資策略

Objective 目標

To provide a return consisting of income and capital growth over medium to long term.

通過中期至長期的投資，提供包括入息及資本增值的回報。

Investment Strategy 投資策略

The Sub-Fund will seek to achieve its investment objective by primarily investing at least 70% of its assets in Hong Kong debt securities (rated or unrated[#]), including (but not limited to) sovereign and/or non-sovereign, floating and/or fixed, of varying maturities issued by the government or by multi-lateral agencies or by companies, and denominated in Hong Kong dollars. The types of debt securities that the Principal Hong Kong Bond Fund primarily intends to invest into are government bonds, corporate bonds/debentures, floating rate note, bills, commercial paper and certificates of deposit. In addition, the Sub-Fund will invest not more than 30% of its assets in other short-term investments such as bills and deposits or may hold cash.

為達致其投資目標，本子基金將主要投資其資產至少70%於香港的債務證券（已獲評級及未獲評級[#]），包括（但不限於）由政府、多邊代理機構或公司所發行及以香港貨幣為面額的不同到期日主權及/或非主權，浮動及/或固定的債務證券。信安香港債券基金主要計劃投資的債務證券種類有政府債券、公司債券/債權證、浮動票據、票據、商業票據及存款證。此外，本子基金將不多於其資產30%的資金投資於短期投資（例如：票據及存款）或可持有現金。

The Principal Hong Kong Bond Fund will not enter into any financial derivative instruments, including financial futures contracts or financial options contracts.

信安香港債券基金將不訂立任何金融衍生工具投資，包括金融期貨合約或金融期權合約。

Investment in unrated debt securities is only limited to those issued by the "exempt authority" within the definition of Section 7 of Schedule 1 to the MPF Regulation.

投資於未獲評級的債務證券只限於由按強積金規例附表1第7條定義的"獲豁免當局"所發行的債務證券。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

投資涉及風險。請參閱基金說明書，了解風險因素等資料。

Interest rate risk 利率風險

- As the Sub-Fund may invest in securities whose value is driven significantly by changes in interest rates, the Sub-Fund is subject to interest rate risk. When interest rates rise, the value of previously issued debt securities will normally fall because new debt securities issued will pay a higher rate of interest. In contrast, if interest rates fall, then the value of the previously issued debt securities will normally rise.

  由於子基金可能投資於其價值升降因利率的變化而受到重大影響的證券，子基金須承擔利率風險。當利率上升時，由於新發行的債務證券將支付較高的利率，故之前發行的債務證券的價值通常將下降。相反地，如果利率下降，則之前發行的債務證券的價值通常將會上升。

Credit risk 信貸風險

- If the issuer of any of the fixed interest securities/debt securities in which the Sub-Fund's assets are invested defaults, such securities may become worthless and the performance of the Sub-Fund will be adversely affected.

  如果子基金的資產進行投資的任何定息證券/債務證券的發行人違約，該些證券可能變成無價值而子基金的業績表現將受到不利的影響。

Downgrading risk 評級調低風險

- There is a risk of downgrading of securities i.e. securities rating getting downgraded by rating agencies which may cause the value of the securities to drop significantly. It thereby can adversely affect the performance of the Sub-Fund.

  證券會有被調低的風險，即證券評級被評級機構調低會引致證券價值顯著下跌，因此，子基金的業績表現將受到不利的影響。

Liquidity risk 流通性風險

- There may be times when the liquidity in the markets may dry up, making it difficult for the portfolio managers to transact in held securities or value them using traded market prices.

  市場有時可能出現流通性緊絀，引致投資經理難以交易持有之證券或評估該證券的市場價格。

Is there any guarantee? 本基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金並不提供任何保證。閣下未必能取回投資本金。

What are the fees and charges? 投資本基金涉及哪些費用及收費?

- **Charges which may be payable by you 閣下或須繳付的收費**

  You may have to pay the following fees when dealing in the units of the fund.

  基金單位交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee 認購費	Up to 5% of the issue price on the issue of Retail Class Units 最高金額為零售類單位發行價的5%
Switching fee 轉換費	4 free switches per year, up to 1% of the issue price of the new class of units to be issued may be levied for subsequent switches 每年4次免費，其後的基金轉換，轉換費最高為新類別發行價的1%
Redemption fee 贖回費	N/A 不適用

- **Ongoing fees payable by the fund 基金持續繳付的收費**

  The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

  以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual rate (as a % of the Sub-Fund's net asset value) **每年收費率（佔子基金資產淨值百分比）**
Management fee 管理費	0.5% (maximum 2%) 0.5%（最高2%）
Custodian fee 保管費	0.01% to 0.5% 0.01% 至 0.5%
Trustee fee 信託費	0.2% (maximum 1%) 0.2%（最高1%）
Performance fee 業績表現費	N/A 不適用
Administration fee 行政費	N/A 不適用

- **Other fees 其他費用**

  You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Charges and Expenses" of the Explanatory Memorandum for details.

  當進行子基金單位交易時，閣下或須支付其他費用。子基金將承擔直接歸屬於該子基金的費用。詳情請參閱基金説明書的「收費及支出」部分。

Additional Information 其他資料

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on a dealing day being the dealing cut-off time. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).

  在交易日截止時間即下午五時正（香港時間）或之前經基金經理收妥的認購及/或贖回要求，一般按隨後釐定的單位價格執行。在提出單位認購或贖回申請前，你應向分銷商查詢其交易日截止時間（因可能會早於本子基金的交易日截止時間）。

- The net asset value per unit for the Sub-Fund will be calculated and published on each dealing day.

  本子基金的每單位資產淨值將於每個交易日計算並刊登。

Important 重要提示

- If you are in doubt, you should seek professional advice.

  閣下如有疑問，應諮詢專業意見。

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  證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。