

28 August 2009

Principal Trust Company (Asia) Ltd.
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This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

This notice should be read by all the participating employers, employee members, self-employed persons and preserved account holders of Principal MPF Scheme Series 600. Participating employers should notify their employees of the content of this notice upon receipt.

Dear Participating Employers and Scheme Members,

Re: Principal MPF Scheme Series 600 (the "Scheme")

Thank you for your continual support to the Principal MPF Scheme Series 600. We would like to inform you that the following changes shall be made to the Scheme:

(I) Amendments to the Principal Brochure

(a) Name change in respect of Principal Capital Preservation Fund

With effect from 30 September 2009, Principal Capital Preservation Fund shall be renamed as Principal MPF Conservative Fund. All references to "Principal Capital Preservation Fund" in the Principal Brochure shall be amended to "Principal MPF Conservative Fund".

The above change will not affect the investment objectives or fees and charges of the fund.

(b) Others

The following important notes shall be added on the reverse side of the front cover of the Principal Brochure with immediate effect:

IMPORTANT NOTES

1. Principal MPF Scheme Series 600 ("Scheme") is an MPF Scheme.
2. All constituent funds under this Scheme invest solely in insurance policies issued by Principal Insurance Company (Hong Kong) Limited ("Principal"). Your investment in these funds is therefore subject to the credit risk of Principal.
3. Principal, the Guarantor of the Principal Long Term Guaranteed Fund under this Scheme, will only provide a guarantee of capital and a prescribed guarantee rate of return in certain specified circumstances. Please refer to page 7 of this Principal Brochure under the section "Provision of Guarantee" for details of the guarantee conditions.
4. Investment in Principal HK Dollar Savings Fund is different from placing deposits with a bank or deposit-taking company and is not protected by the Deposit Protection Scheme. Investment in this fund will be subject to investment risks.
5. Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The Principal MPF Conservative Fund uses method (i) and, therefore, unit prices/net asset value/fund performance quoted have incorporated the impact of fees and charges.
6. You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you, taking into account your own circumstances.
7. In the event that you do not make any investment choices, please be reminded that any contributions made and/or benefits transferred into this Scheme will be invested into Principal HK Dollar Savings Fund, and such fund may not necessarily be a suitable investment for you.

(II) Amendment to the Trust Deed

The following amendment shall be made to the Trust Deed of the Scheme by the Trustee:

- (a) With effect from 30 September 2009, Principal Capital Preservation Fund shall be renamed as Principal MPF Conservative Fund. All references to "Principal Capital Preservation Fund" in the Trust Deed shall be amended to "Principal MPF Conservative Fund".

Participating Employers and Scheme Members may request a copy of the latest Principal Brochure by contacting our Customer Hotline at the telephone number set out below. A copy of the latest Trust Deed will also be available for inspection at our office at 11/F, Island Place Tower, 510 King's Road, North Point, Hong Kong during normal office hours.

If you have any queries on the changes made to the Scheme, please contact our Customer Hotline at 2827-1233.

Yours faithfully,

Principal Trust Company (Asia) Limited

This is a computer generated printout and no signature is required.

PRINCIPAL MPF SCHEME SERIES 600
信安強積金計劃 600 系列 (the “SCHEME”)
FOURTH ADDENDUM

This Fourth Addendum should be read in conjunction with and form part of the Principal Brochure (Ref.: 1/2006) (the “**Principal Brochure**”), the First Addendum dated 1 May 2006, the Second Addendum dated 30 November 2007 and the Third Addendum dated 4 September 2008 for the Principal MPF Scheme Series 600. All capitalised terms in this Fourth Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

The change set out in Section (A) below shall take effect from 30 September 2009:

(A) Name change in respect of Principal Capital Preservation Fund

Principal Capital Preservation Fund shall be renamed as Principal MPF Conservative Fund. All references to “Principal Capital Preservation Fund” in the Principal Brochure shall be amended to “Principal MPF Conservative Fund”.

The above change will not affect the investment objectives or fees and charges of the fund.

(B) Others

The following important notes shall be added on the reverse side of the front cover of the Principal Brochure with immediate effect:

IMPORTANT NOTES

1. Principal MPF Scheme Series 600 (“Scheme”) is an MPF Scheme.
2. All constituent funds under this Scheme invest solely in insurance policies issued by Principal Insurance Company (Hong Kong) Limited (“Principal”). Your investment in these funds is therefore subject to the credit risk of Principal.
3. Principal, the Guarantor of the Principal Long Term Guaranteed Fund under this Scheme, will only provide a guarantee of capital and a prescribed guarantee rate of return in certain specified circumstances. Please refer to page 7 of this Principal Brochure under the section “Provision of Guarantee” for details of the guarantee conditions.
4. Investment in Principal HK Dollar Savings Fund is different from placing deposits with a bank or deposit-taking company and is not protected by the Deposit Protection Scheme. Investment in this fund will be subject to investment risks.
5. Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members’ account by way of unit deduction. The Principal MPF Conservative Fund uses method (i) and, therefore, unit prices/net asset value/fund performance quoted have incorporated the impact of fees and charges.

6. You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you, taking into account your own circumstances.
7. In the event that you do not make any investment choices, please be reminded that any contributions made and/or benefits transferred into this Scheme will be invested into Principal HK Dollar Savings Fund, and such fund may not necessarily be a suitable investment for you.

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