

**PRINCIPAL MPF SCHEME SERIES 800**  
信安強積金計劃 800 系列 (the “SCHEME”)  
**FIFTH ADDENDUM**

This Fifth Addendum forms part of the Principal Brochure [(Ref.: 2/2008)] (the “Principal Brochure”) for the Principal MPF Scheme Series 800, and should be read in conjunction with the Principal Brochure, the First Addendum dated 1 September 2008, the Second Addendum dated 28 August 2009, the Third Addendum dated 17 September 2010 and the Fourth Addendum dated 23 September 2011. All capitalised terms in this Fifth Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

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Unless otherwise stated, the changes set out below shall take effect from 1 February 2012 :

**(A) Change of Scheme Auditor**

The name and address of the “Scheme Auditor” under the “Service Providers” section on p.25 shall be deleted and replaced by the following:

“Ernst & Young  
22/F, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong”

**(B) Reduction of Management Fees at the Constituent Fund Level for the Principal MPF Conservative Fund**

The management fees at the constituent fund level for the Principal MPF Conservative Fund shall be reduced to 0.95% p.a. of NAV. The fee table (C) on p.22 shall be updated by replacing “1.00%” under the “Class N Units” column in the “Principal MPF Conservative Fund” row to “0.95%”.

**(C) New Constituent Funds: The Principal Hang Seng Index Tracking Fund and the Principal Hong Kong Bond Fund**

Two new constituent funds, namely Principal Hang Seng Index Tracking Fund and Principal Hong Kong Bond Fund, have been established under the Scheme and Class N units of these constituent funds will be made available for investment by members with effect from 1 February 2012. Both the Principal Hang Seng Index Tracking Fund and Principal Hong Kong Bond Fund shall be managed by Principal Asset Management Company (Asia) Limited. The Principal Brochure shall be updated as follows:

- (a) Under the “Investment Options - Constituent Funds” section on page 5,
- (i) the reference to “fourteen Constituent Funds” in the first paragraph shall be replaced by “fifteen Constituent Funds”; and
  - (ii) the “Principal Hang Seng Index Tracking Fund” and the “Principal Hong Kong Bond Fund” shall be added after the “Principal China Equity Fund”
- (b) Two new sections, namely “Principal Hang Seng Index Tracking Fund” and “Principal Hong Kong Bond Fund” be added on page 19 immediately after the section “Principal China Equity Fund”, as follows:

**“Principal Hang Seng Index Tracking Fund**

The objective of this fund is to provide investment results that closely correspond to the performance of the Hang Seng Index through investing all or substantially all of the fund’s assets in units of The Tracker Fund of Hong Kong, an approved index-tracking collective investment scheme (“TTCIS”), which will in turn invest all or substantially all of its assets in equity securities listed on the Hong Kong Stock Exchange Limited. The fund is also denominated in Hong Kong dollars.

As of 30 November 2011, the Hang Seng Index comprises 46 constituent stocks representing approximately 60% of the total market value of all main board primary listings. The top 10 constituent stocks of the Hang Seng Index are as follows:

	Company	Weighting (%)
1.	HSBC Holdings plc.	14.54%
2.	China Mobile (Hong Kong) Limited	8.76%
3.	China Construction Bank Corporation	6.19%
4.	Industrial and Commercial Bank of China Limited	5.49%
5.	CNOOC Limited	4.90%
6.	PetroChina Company Limited	3.95%
7.	AIA Group Limited	3.89%
8.	Tencent Holdings Limited	3.14%
9.	Bank of China Limited	2.96%
10.	Sun Hung Kai Properties Limited	2.81%

The Hang Seng Index is published and compiled by Hang Seng Indexes Company Limited pursuant to a licence from Hang Seng Data Services Limited. The mark and name of Hang Seng Index are proprietary to Hang Seng Data Services Limited. Hang Seng Indexes Company Limited and Hang Seng Data Services Limited have agreed to the use of, and reference to, the Hang Seng Index by the Trustee in connection with the fund (the “Product”), **BUT NEITHER HANG SENG INDEXES COMPANY LIMITED NOR HANG SENG DATA SERVICES LIMITED WARRANTS OR REPRESENTS OR GUARANTEES TO ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON: (I) THE ACCURACY OR COMPLETENESS OF THE HANG SENG INDEX AND ITS COMPUTATION OR ANY INFORMATION RELATED THERETO; OR (II) THE FITNESS OR SUITABILITY FOR ANY PURPOSE OF THE HANG SENG INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT; OR (III) THE RESULTS WHICH MAY BE OBTAINED BY ANY PERSON FROM THE USE OF THE HANG SENG INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT FOR ANY PURPOSE, AND NO WARRANTY OR REPRESENTATION OR GUARANTEE OF ANY KIND WHATSOEVER RELATING TO THE HANG SENG INDEX IS GIVEN OR MAY BE IMPLIED.** The process and basis of computation and compilation of the Hang Seng Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by Hang Seng Indexes Company Limited without notice. **TO THE EXTENT PERMITTED BY APPLICABLE LAW, NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY HANG SENG INDEXES COMPANY LIMITED OR HANG SENG DATA SERVICES LIMITED: (I) IN RESPECT OF THE USE OF AND/OR REFERENCE TO THE HANG SENG INDEX BY THE TRUSTEE IN CONNECTION WITH THE PRODUCT; OR (II) FOR ANY INACCURACIES, OMISSIONS, MISTAKES OR ERRORS OF HANG SENG INDEXES COMPANY LIMITED IN THE COMPUTATION OF THE HANG SENG INDEX; OR (III) FOR ANY INACCURACIES, OMISSIONS, MISTAKES, ERRORS OR INCOMPLETENESS OF ANY INFORMATION USED IN CONNECTION WITH THE COMPUTATION OF THE HANG SENG INDEX WHICH IS SUPPLIED BY ANY OTHER PERSON; OR (IV) FOR ANY ECONOMIC OR OTHER LOSS WHICH MAY BE DIRECTLY OR INDIRECTLY SUSTAINED BY ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON DEALING WITH THE PRODUCT AS A RESULT OF ANY OF THE AFORESAID, AND NO CLAIMS, ACTIONS OR LEGAL PROCEEDINGS MAY BE BROUGHT AGAINST HANG SENG INDEXES COMPANY LIMITED AND/OR HANG SENG DATA SERVICES LIMITED** in connection with the Product in any manner whatsoever by any broker, holder or other person dealing with the Product. Any broker, holder or other person dealing with the Product does so therefore in full knowledge of this disclaimer and can place no reliance whatsoever on Hang Seng Indexes Company Limited and Hang Seng Data Services Limited. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such relationship.

There is no assurance that the license granted to the Trustee for the use of, and reference to, the Hang Seng Index, will be granted for the operation of the fund for as long as the Trustee deems necessary, and in the event that the license is terminated and that no substitute can be obtained, the Principal Hang Seng Index Tracking Fund may have to be terminated.

The Hang Seng Indexes Company Limited and Hang Seng Data Services Limited are independent from Principal Asset Management Company (Asia) Limited, the investment manager of the Principal Hang Seng Index Tracking Fund, or its connected persons.

There are particular risks involved in investing in an ITCIS which investors should note, and which include, but are not limited to, the following: (i) the performance of the fund will be subject to a degree of tracking error which is attributable to various factors including, without limitation, the tracking error of the underlying ITCIS and the fees and charges payable in relation to the fund; (ii) to the extent that the Hang Seng Index is concentrated in the securities of a single issuer or several issuers, or in a particular industry or several industries, the ITCIS will likewise be subject to the risks relating to such concentration; (iii) due to the inherent nature of index funds, the ITCIS lacks the discretion to adapt to market changes and that falls in the index are expected to result in corresponding falls in the value of the fund; and (iv) the composition of the index may change and securities may be delisted. There is no guarantee or assurance of exact replication at any time of the performance of the Hang Seng Index. For more and the latest information regarding the Hang Seng Index including its methodology and constituent stocks, please visit the website of the Hang Seng Indexes Company Limited on [www.hsi.com.hk](http://www.hsi.com.hk).

The investment manager will monitor the tracking error of the fund on an on-going basis. If the tracking error exceeds a certain threshold, the investment manager will consider the reasons therefor and take actions where appropriate.

The fund will, through investing into the underlying ITCIS, maintain an effective currency exposure to Hong Kong dollars of not less than 30%.

The risk profile of fund is generally regarded as high<sup>^</sup>. In the long term, the rate of return of the fund is expected to exceed the Hong Kong inflation rate.

The fund will not enter into securities lending agreement, repurchase agreement or enter into/acquire financial derivative instruments, including financial futures contracts or financial options contracts.

### **Principal Hong Kong Bond Fund**

The objective of this fund is to provide a return consisting of income and capital growth over medium to long term. The fund will invest in an investment fund in form of an APIF which is a unit trust. The investment fund will primarily invest at least 70% of its assets in Hong Kong debt securities (rated or unrated<sup>#</sup>), including (but not limited to) sovereign and/or non-sovereign, floating and/or fixed, of varying maturities issued by the government or by multi-lateral agencies or by companies, and denominated in Hong Kong dollars. The types of debt securities that the investment fund primarily intends to invest into are government bonds, corporate bonds/debentures, floating rate notes, bills, commercial papers and certificates of deposit. In addition, the investment fund will invest not more than 30% of its assets in other short-term investments such as bills and deposits or may hold cash.

The risk profile of the fund is generally regarded as moderate<sup>^</sup>. Members should note that investment in the fund is subject to downgrading risk i.e. debt securities ratings getting downgraded by rating agencies.

The fund is denominated in Hong Kong dollars. In the long term, the return of the fund is expected to be comparable to the inflation rates in Hong Kong.

The fund will not enter into any securities lending agreement, repurchase agreement or enter into/acquire financial derivative instruments, including financial futures contracts or financial options contracts.

The target ranges of asset allocation and geographic allocation of the fund are as follows:

<b><u>Asset Allocation*</u></b>	<b><u>Range</u></b>
Debt Securities	70 - 100%
Cash & Short-term Investments (e.g. bills and deposits)	0 - 30%

<b><u>Geographic Allocation*</u></b>	<b><u>Range</u></b>
Hong Kong	70 – 100%
Others	0 - 30%

The fund will maintain at least 70% in Hong Kong dollar currency investments, as measured by the “effective currency exposure” as defined in the Mandatory Provident Fund Schemes (General) Regulation, Schedule 1, Part III.

*#Investment in unrated debt securities is only limited to those issued by the “exempt authority” within the definition of Section 7 of Schedule 1 to the MPF Regulation.*

*^ The classifications of risk/return profile is determined by the Investment Manager, Principal Asset Management Company (Asia) Limited, based on past volatility (i.e. annualized standard deviation of returns), worst and best two months returns, and the relative risk levels among the funds in the MPF schemes. Besides, reference was also made to the investment objectives of the respective funds. The risk/return profile will be updated by the Investment Manager in accordance with prevailing market circumstances (if necessary and applicable) and is for reference only.*

*\* Investors should note that (i) the above ranges of assets and geographic allocations are for indication only and long term allocations may vary with changing market conditions; and (ii) the geographic allocation for equity investments is classified by the principal place of business of the issuers and the geographic allocation for debt investments is classified by their currency denomination.*

(c) The diagram depicting the investment structure of the Constituent Funds on page 6 shall be deleted in its entirety and replaced by the diagram in the Annex to this Fifth Addendum.

(d) The following sentence shall be inserted after the end of the first paragraph of the “Unitisation” section on page 20:

“Class N units of the Principal Hang Seng Index Tracking Fund and Principal Hong Kong Bond Fund shall be made available for investment by members commencing from 1 February 2012.”

(e) The third to fourth paragraphs and the table immediately under the third paragraph of the “Unitisation” section on page 20 shall be deleted and replaced by the following:

“The classification of units is summarized as follows:

<b>Constituent Funds</b>	<b>Classes of Units</b>
Principal MPF Conservative Fund, Principal Hang Seng Index Tracking Fund and Principal Hong Kong Bond Fund	Class N
Other Constituent Funds	Class D and Class I

Unless the context requires otherwise, all references to units of the Principal MPF Conservative Fund, Principal Hang Seng Index Tracking Fund and Principal Hong Kong Bond Fund shall mean its Class N units; and all references to units of each of the other Constituent Funds shall mean its Class D units and/or Class I units, as the context may require”

(f) The second sentence of the first paragraph of the “Switching” section shall be deleted in its entirety and replaced by “However, (i) if the switch-out Constituent Fund is the Principal MPF Conservative Fund, the Principal Hang Seng Index Tracking Fund or the Principal Hong Kong Bond Fund, then the new units to be issued shall be of such class as is applicable to the relevant member; and (ii) if the switch-in Constituent

Fund is the Principal MPF Conservative Fund, Principal Hang Seng Index Tracking Fund or the Principal Hong Kong Bond Fund, then only Class N units will be issued.”

- (g) The information in the fee table in sections (C) and (D) on page 22 shall be deleted in their entirety and replaced by the following (showing the management fees for the Principal Hang Seng Index Tracking Fund and the Principal Hong Kong Bond Fund and the reduction of fees for the Principal MPF Conservative Fund):

<b>(C) FUND OPERATING CHARGES &amp; EXPENSES OF CONSTITUENT FUNDS <sup>(d)</sup></b>					
Types of charges & expenses	Name of Constituent Fund	Current level (% p.a. of NAV)			Deducted from
		Class D Units <sup>(a)</sup>	Class I Units <sup>(a)</sup>	Class N Units <sup>(a)</sup>	
<b>Management Fees <sup>7</sup></b>	Principal MPF Conservative Fund <sup>(e)</sup>	N/A	N/A	0.95%	Relevant Constituent Fund assets
	Principal Hang Seng Index Tracking Fund	N/A	N/A	0.89%	
	Principal Hong Kong Bond Fund	N/A	N/A	0.99%	
	Principal HK Dollar Savings Fund	1.25%	1.35%	N/A	
	Principal Capital Guaranteed Fund	1.25%	1.40%	N/A	
	Principal Global Growth Fund	1.25%	1.49%	N/A	
	Principal International Bond Fund				
	Principal Long Term Accumulation Fund				
	Principal Stable Yield Fund				
	Principal Asian Equity Fund	1.25%	1.75%	N/A	
	Principal China Equity Fund				
	Principal Hong Kong Equity Fund				
	Principal International Equity Fund				
Principal US Equity Fund					
Principal Long Term Guaranteed Fund <sup>(1)</sup>	1.50%	2.00%	N/A		
<b>Guarantee Charges <sup>8</sup></b>	Principal Long Term Guaranteed Fund	N/A			N/A
<b>Other expenses <sup>(g)</sup></b> (Expenses are deducted from Funds' Assets)	0.03% per annum of NAV compensation fund levy, custodian fees, valuation fees, auditor's fees, legal fees, trustee's indemnity insurance, cost incurred in regulatory approval and the maintenance of the Scheme, licensing fees payable to index provider(s) (where applicable), the costs of preparation, distribution of the Principal Brochure and annual registration fee payable to the MPFA.				
<b>(D) FEES AND CHARGES PAYABLE OUT OF THE UNDERLYING FUNDS</b>					
Types of charges & expenses	Name of Constituent Fund	Current level (% p.a. of NAV) Class D/Class I/Class N Units <sup>(a)</sup>		Deducted from	
<b>Management Fees <sup>7</sup></b>	Principal Hang Seng Index Tracking Fund	For first HK\$15 billion	0.1% p.a.	Relevant underlying fund assets	
		For next HK\$15 billion	0.09% p.a.		
		For next HK\$15 billion	0.06% p.a.		
		Thereafter	0.05% p.a.		
	All other Constituent Funds	Nil			
<b>Guarantee Charges <sup>8</sup></b>	Principal Long Term Guaranteed Fund	Up to 1.00%		Relevant underlying fund assets	
<b>Other expenses <sup>(g)</sup></b> (Expenses are deducted from underlying funds' assets)	Including the costs incurred in the establishment, structuring, management and administration of the underlying funds, the costs of investing and realizing the investments, custodian fees, the fees and expenses of auditors, valuation costs, legal fees, the costs incurred in connection with any listing or regulatory approval and preparation and printing of any explanatory memorandum, any audited accounts or interim reports which are sent to the Unitholders, the costs of holding meetings of Unitholders and the costs incurred in effecting and maintaining insurance required by the MPF Ordinance.				

- (h) The last sentence of paragraph 7 under the Definitions to the “Fees and Charges” section on page 22 shall be deleted and replaced by the following sentences:

“Except for the Principal Hang Seng Index Tracking Fund, the Management Fees at the Constituent Fund level as set out in table (C) above are inclusive of the Management Fees at the Approved Pooled Investment Fund level. In respect of the Principal Hang Seng Index Tracking Fund, the total Management Fees imposed at the Constituent Fund level and the Approved Pooled Investment Fund level is the aggregate of the relevant percentages as set out in tables (C) and (D) above.”

- (i) The Explanatory Notes (a) and (g) on page 23 of the Principal Brochure shall be amended as follows:
- (i) the first sentence of explanatory note (a) shall be deleted and replaced by “There are only Class N units under the Principal MPF Conservative Fund, Principal Hang Seng Index Tracking Fund and Principal

Hong Kong Bond Fund.” ; and the effective date of “30 December 2011” in the last sentence of explanatory note (a) shall be deleted and replaced by “1 February 2012”

(ii) The last paragraph in the Explanatory Note (g) shall be deleted and replaced by the following:-

“For The Tracker Fund of Hong Kong in which the Principal Hang Seng Index Tracking Fund invests, the registrar and the conversion agent shall also charge a monthly fee for the services they render. For details, please refer to the prospectus of The Tracker Fund of Hong Kong.

The establishment costs of the Principal Hang Seng Index Tracking Fund and Principal Hong Kong Bond Fund are each estimated to be HK\$15,000, which will be amortised on a straight line basis over the first five years and will be charged to and paid by the aforesaid constituent funds respectively. The establishment costs of other constituent funds have been fully amortised.”

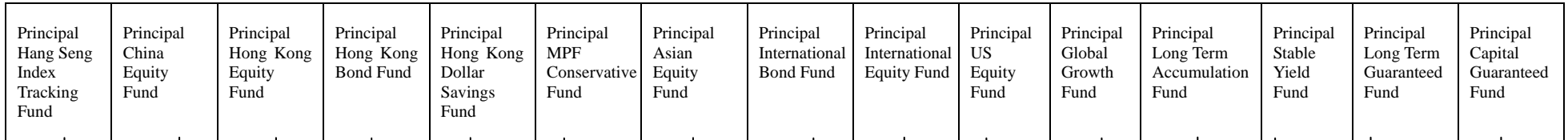
12 January 2012

# ANNEX

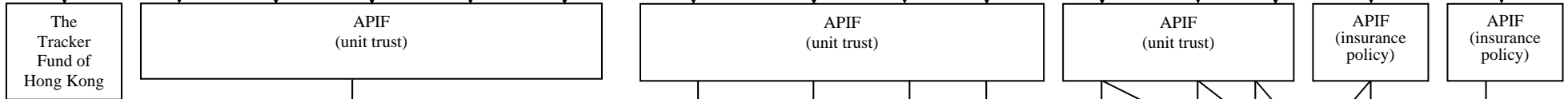
Master Trust Scheme



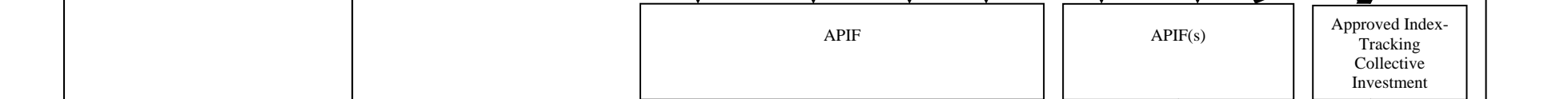
Constituent Funds



Insurance Policy or Unit Trusts



Unit Trusts



Direct Investments

Direct Investments

Direct Investments

Direct Investments

Direct Investments

PRINCIPAL MPF SCHEME SERIES 800  
信安強積金計劃 800 系列（「本計劃」）  
第五號附件

本第五號附件構成信安強積金計劃 800 系列主要推銷刊物[（參考編號：2/2008）]（「主要推銷刊物」）的一部分，並應與主要推銷刊物、日期為 2008 年 9 月 1 日的第一號附件、日期為 2009 年 8 月 28 日的第二號附件、日期為 2010 年 9 月 17 日的第三號附件和日期為 2011 年 9 月 23 日的第四號附件一併閱讀。除非另有說明，否則本第五號附件中的所有定義詞都具有主要推銷刊物中所規定的含義。

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除非另有說明，下文所列的更改將於 2012 年 2 月 1 日生效：

(A) 更改計劃核數師

列於第 25 頁「服務提供者」一節中「計劃核數師」的名字和地址將被刪除並以下文代替：

「安永會計師事務所  
香港中環添美道 1 號中信大廈 22 樓」

(B) 下調信安強積金保守基金成分基金層的基金管理費

信安強積金保守基金成分基金層的基金管理費將下調至每年資產淨值的 0.95%。第 22 頁費用及收費表的(C)表將會更新，在「信安強積金保守基金」一行中，「N 類單位」一欄中的「1.00%」將替換為「0.95%」。

(C) 新成分基金：信安恒指基金和信安香港債券基金

本計劃已新設兩個新的成分基金，即信安恒指基金（Principal Hang Seng Index Tracking Fund）和信安香港債券基金（Principal Hong Kong Bond Fund），該等基金的 N 類單位將於 2012 年 2 月 1 日起供成員投資。信安恒指基金和信安香港債券基金均將由信安資金管理（亞洲）有限公司管理。主要推銷刊物將作下列更新：

- (a) 在第 5 頁「投資選擇 - 成分基金」項下，
  - (i) 第一段中提及「十四項成分基金」之處將替換為「十五項成分基金」；及
  - (ii) 於「信安中國基金」後加入「信安恒指基金」和「信安香港債券基金」
- (b) 在第 19 頁「信安中國基金」部分結束後加入「信安恒指基金」和「信安香港債券基金」兩部分，內容如下：

**“信安恒指基金**

本基金的目標是透過將所有或絕大部份的基金資產投資於盈富基金（一項核准緊貼指數集體投資計劃（「指數計劃」）單位，從而提供盡量緊貼恒生指數走勢的投資表現。而盈富基金則將其所有或絕大部份的資產投資於在香港證券交易所有限公司上市的股本證券。本基金也以港元為貨幣單位。

於 2011 年 11 月 30 日，恒生指數由 46 隻成分股組成，約代表所有主板第一上市總市值的 60%。恒生指數的十大成分股如下所列：

	公司	權重 (%)
1.	匯豐控股有限公司	14.54%
2.	中國移動有限公司	8.76%
3.	中國建設銀行股份有限公司	6.19%
4.	中國工商銀行股份有限公司	5.49%
5.	中國海洋石油有限公司	4.90%
6.	中國石油天然氣股份有限公司	3.95%
7.	友邦保險控股有限公司	3.89%
8.	騰訊控股有限公司	3.14%
9.	中國銀行股份有限公司	2.96%
10.	新鴻基地產發展有限公司	2.81%

恒生指數乃由恒生指數有限公司根據恒生資訊服務有限公司特許協議發布及編製。恒生指數之標記及名稱由恒生資訊服務有限公司擁有。恒生指數有限公司及恒生資訊服務有限公司已同意受託人可就信安恒指基金（「該產品」）使用及引述恒生指數，惟恒生指數有限公司及恒生資訊服務有限公司並無就（i）恒生指數及其計算或任何其他與之有關的資料的準確性及完整性；或（ii）恒生指數或其中任何成份或其所包涵的資料作任何用途之適用性或適合性；或（iii）任何人士因使用恒生指數或其中任何成份或其所包涵的資料作任何用途而引致之結果，而向該產品之任何經紀或該產品持有人或任何其他人士作出保證或聲明或擔保，亦不會就恒生指數提供或默示任何保證、聲明或擔保。恒生指數有限公司可隨時更改或修改計算及編製恒生指數及其任何有關程式、成份股份及系數之過程及基準，而無須作出通知。於法律容許的範圍內，恒生指數有限公司或恒生資訊服務有限公司不會因（i）受託人就該產品引用及/或參考恒生指數；或（ii）恒生指數有限公司在計算恒生指數時的任何失準、遺漏、失誤或錯誤；或（iii）與計算恒生指數有關並由任何其他人士提供的資料的任何失準、遺漏、失誤、錯誤或不完整；或（iv）任何經紀、該產品持有人或任何其他處置該產品的人士，因上述原因而直接或間接蒙受的任何經濟或其他損失承擔任何責任。任何經紀、持有人或任何其他處置該產品的人士，不得因有關該產品，以任何形式向恒生指數有限公司及/或恒生資訊服務有限公司進行索償、法律行動或法律訴訟。任何經紀、持有人或任何其他處置該產品的人士，須完全了解此免責聲明，並且不能依賴恒生指數有限公司及恒生資訊服務有限公司。為免產生疑問，本免責聲明並不會於任何經紀、持有人或任何其他人士與恒生指數有限公司及/或恒生資訊服務有限公司之間構成任何合約或準合約關係，而亦不應視作已構成該等合約關係。

受託人雖已獲得使用及引述恒生指數的許可，但並不能保證於信安恒指基金運作期間可在受託人認為有必要的情況下一直獲得有關許可。若有關許可終止，而且無相似之替代指數，信安恒指基金可能因此終止。

恒生指數有限公司和恒生資訊服務有限公司是獨立于信安恒指基金的投資經理 - 信安資金管理(亞洲)有限公司或其關聯人士。

投資者應當注意，投資於指數計劃會有特定的風險，包括但不限於下列風險：(i)基金的業績將在一定程度上受到追蹤誤差的影響，有多種因素會產生追蹤誤差，該等因素包括但不限於基礎指數計劃的追蹤誤差以及就基金應付的費用和收費；(ii)如果恒生指數集中於某一個或幾個發行人的證券，或某一個行業或幾個行業的證券，則指數計劃將同樣會受到與此等集中有關的風險；(iii)由於指數基金固有的性質，指數計劃缺乏應對市場變化所需的自行決定權，預料指數的下跌將會導致基金價值產生相應的下跌；及(iv) 構成指數的成分股可能會改變，且證券可能會被摘牌。不能保證或擔保在任何時候準確複製恒生指數的表現。請瀏覽恒生指數有限公司的網站（[www.hsi.com.hk](http://www.hsi.com.hk)）以瞭解更多有關恒生指數的最新信息（包括方法和成分股）。

投資經理將持續監控基金的追蹤誤差。如追蹤誤差超出一定的門檻，投資經理將考慮相關的原因並在適當情況下採取行動。

本基金將通過投資於基礎指數計劃，維持有效貨幣風險以不少於 30% 為港元貨幣投資。

本基金的風險程度一般視為高<sup>^</sup>。長期而言，預期本基金將能提供較香港通脹率為高的回報率。

本基金將不可參與借出協議、回購協議或參與/購置金融衍生工具，包括金融期貨合約或金融期權合約。

## **信安香港債券基金**

本基金的投資目標是透過中期至長期的投資，提供包括入息及資本增值的回報。本基金會投資於一項投資基金，該投資基金是一個以單位信託形式設立的核准匯集投資基金。該投資基金將主要投資其資產至少 70% 於香港的債務證券（已獲評級及未獲評級<sup>#</sup>），包括（但不限於）由政府、多邊代理機構或公司所發行及以香港貨幣為面額的不同到期日主權及/或非主權，浮動及/或固定的債務證券。該投資基金主要計劃投資的債務證券種類有政府債券、公司債券/債權證、浮動票據、票據、商業票據及存款證。此外，該投資基金將不多於其資產 30% 的資金投資於短期投資（例如：票據及存款）或可持有現金。

本基金的風險程度一般視為中等<sup>^</sup>。成員應注意投資於本基金涉及評級調低風險，即債務證券評級被評級機構調低。

本基金以港元為貨幣單位。長期而言，預期本基金將能提供相當於香港通脹率的回報率。

本基金將不可參與借出協議、回購協議或參與/購置金融衍生工具，包括金融期貨合約或金融期權合約。

本基金的資產分配和地理分配目標範圍如下：

<b>資產分配 *</b>	<b>所佔比例</b>
債務證券	70 - 100%
現金及短期投資（例如：票據及存款）	0 - 30%

<b>地理分配 *</b>	<b>所佔比例</b>
香港	70 - 100%
其他	0 - 30%

本基金會維持以強制性公積金計劃（一般）規例附表一第三部份所界定的「有效貨幣風險」計算，不少於百分之七十為港元貨幣投資。

<sup>#</sup> 投資於未獲評級的債務證券只限於由按強積金規例附表 1 第 7 條定義的“獲豁免當局”所發行的債務證券。

<sup>^</sup> 風險/回報程度由投資經理，信安資金管理（亞洲）有限公司，根據過往波幅（即回報的年度標準誤差）、最佳及最差兩月的回報及計劃內基金的相對風險水平而分類。此外，亦有參考各基金的投資目標。風險/回報程度將由投資經理按現行市場情況作出更新（如有需要及適用）並只供參考用。

\*投資者應注意：(i) 上述資產分配及地理分配範圍僅供參考而已，長期的資產分配和地理分配可能按市場狀況的變化而有所不同；及 (ii) 股票投資的地理分配乃按發行人的主要營業地點分類，而債務投資的地理分配按其以何種貨幣為面額分類。

(c) 第 6 頁中說明成分基金的投資結構的圖表將整個被刪除，並以本第五號附件的附表內的結構圖表取代。

(d) 第 20 頁「單位化」部份中的第一段未處加入下列句子：

「信安恒指基金和信安香港債券基金的 N 類單位於 2012 年 2 月 1 日起可供成員投資。」

(e) 第 20 頁「單位化」部份中的第三段至第四段及第三段下的列表將被刪除並以下文代替：

「單位將作下述分類：

成分基金	單位類別
信安強積金保守基金、信安恒指基金和信安香港債券基金	N 類
其他成分基金	D 類和 I 類

除非文中另有規定，否則凡提及信安強積金保守基金、信安恒指基金和信安香港債券基金的單位時，均指其 N 類單位；凡提及其他成分基金的單位時，均指該成分基金的 D 類單位和/或 I 類單位（視上下文情況而定）。

(f) 「轉換」部分中第一段的第二句將整個被刪除並以「但是，(i) 如果轉出的成分基金是信安強積金保守基金、信安恒指基金或信安香港債券基金，則應發行適用於相關成員的類別的新單位；及 (ii) 如果轉入的成分基金是信安強積金保守基金、信安恒指基金或信安香港債券基金，則只能發行 N 類單位。」取代。

(g) 第 22 頁費用及收費表中的(C)表及(D)表將完全刪除並以下列內容取代（反映出信安恒指基金和信安香港債券基金的基金管理費以及信安強積金保守基金的費用的下調）：

(C) 成分基金營運費 <sup>(d)</sup>					
收費及開支類別	成分基金名稱	現行收費率（按每年資產淨值的%計算）			從以下項目扣除
		D類單位 <sup>(a)</sup>	I類單位 <sup>(a)</sup>	N類單位 <sup>(a)</sup>	
基金管理費 <sup>7</sup>	信安強積金保守基金 <sup>(e)</sup>	不適用	不適用	0.95%	有關成分基金資產
	信安恒指基金	不適用	不適用	0.89%	
	信安香港債券基金	不適用	不適用	0.99%	
	信安港元儲蓄基金	1.25%	1.35%	不適用	
	信安資本保證基金	1.25%	1.40%	不適用	
	信安環球增長基金	1.25%	1.49%	不適用	
	信安國際債券基金				
	信安長線增值基金				
	信安平穩回報基金				
	信安亞洲股票基金	1.25%	1.75%	不適用	
	信安中國股票基金				
	信安香港股票基金				
信安國際股票基金					
信安美國股票基金					
信安長線保證基金	1.50%	2.00%	不適用		
保證費 <sup>8</sup>	信安長線保證基金	不適用			不適用
其他收費及開支 <sup>(g)</sup> (收費及開支於基金資產中扣除)	徵收每年資產淨值的 0.03%於補償基金費、保管費、估值費、核數費、律師費、受託人彌償保險、為獲得有關當局的批准及維持計劃所衍生之費用、應向指數提供商支付的許可費（如適用）、籌備及派發主要推銷刊物的成本及繳付強積金管理局的註冊年費。				

<b>(D) 基礎基金收費</b>			
<b>收費及開支類別</b>	<b>成分基金名稱</b>	<b>現行收費率（按每年資產淨值的%計算） D類/I類/N類單位<sup>(a)</sup></b>	<b>從以下項目扣除</b>
<b>基金管理費<sup>7</sup></b>	信安恒指基金	第一個 150 億港元，每年 0.1% 下一個 150 億港元，每年 0.09% 下一個 150 億港元，每年 0.06% 之後每年 0.05%	有關基礎基金資產
	所有其他成分基金	零	
<b>保證費<sup>8</sup></b>	信安長線保證基金	不高於 1.00%	有關基礎基金資產
<b>其他收費及開支(g)</b> (收費及開支於基礎基金資產中扣除)	包括因基礎基金的成立、架構、管理及行政所招致的費用、投資及將投資變現的費用、保管費、核數師的費用及支出、估價費用、法律費用、就取得任何上市或監管批准所招致的費用以及擬備及印製發給單位持有人的任何基金說明書、任何審計賬目或中期報告所招致的費用、舉行單位持有人會議的費用，以及投購和維持積金局要求的保險所招致的費用。		

(h) 第 22 頁「費用及收費」釋義部分中的第 7 段的末句將被刪除，並以下列內容取代：

「除信安恒指基金外，在上述表格(C)中所列出在成分基金層面所收取的基金管理費已包括在核准匯集投資基金層面所收取的基金管理費。相對於信安恒指基金，在成分基金層面和核准匯集投資基金層面所收取的基金管理費的總收費率，應為表格 (C) 和表格 (D) 的有關收費率的總和。」

(i) 主要推銷刊物第 23 頁重要說明(a)和(g)應如下作出更改：

(i) 重要說明(a)中的第一句將被刪除，並以「信安強積金保守基金，信安恒指基金和信安香港債券基金項下只有 N 類單位。」取代；及重要說明(a)末句中的生效日期「2011 年 12 月 30 日」將被刪除並以「2012 年 2 月 1 日」取代。

(ii) 重要說明(g)的末段將被刪除並以下文取代：

「針對信安恒指基金所投資的盈富基金，過戶處和兌換代理人也會就其提供的服務按月收費。請參閱盈富基金的招股章程以瞭解詳情。」

信安恒指基金和信安香港債券基金的成立費估計分別為 15,000 港元，將在最初五年內按直線法攤銷並將分別由前述成分基金承擔及支付。其他成分基金分擔的成立費已完全攤銷。」

2012 年 1 月 12 日

附表

集成信託計劃

成分基金

保單或單位信託基金

單位信託基金

信安強積金計劃 800 系列

信安恒指基金	信安中國股票基金	信安香港股票基金	信安香港債券基金	信安港元儲蓄基金	信安強積金保守基金	信安亞洲股票基金	信安國際債券基金	信安國際股票基金	信安美國股票基金	信安環球增長基金	信安長線增值基金	信安平穩回報基金	信安長線保證基金	信安資本保證基金
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盈富基金

核准匯集投資基金  
(單位信託基金)

核准匯集投資基金  
(單位信託基金)

核准匯集投資基金  
(單位信託基金)

核准匯集投資基金  
(保單)

核准匯集投資基金  
(保單)

核准匯集投資基金

核准匯集投資基金  
(一項或多項)

核准緊貼指數集體投資計劃

直接投資

直接投資

直接投資

直接投資

直接投資