



Press Release

For Immediate Release

Principal Trust Company (Asia) Announces Change in Administrator, Custodian and Trustee of the Principal MPF – Smart Plan and Principal MPF – Simple Plan

[Hong Kong, 4 July 2016] – Principal Trust Company (Asia) Limited ("PTC (Asia)"), which is the current trustee of two other MPF schemes offered by Principal Hong Kong, has replaced Principal Trust Company (Hong Kong) Limited as trustee of the Principal MPF – Smart Plan and Principal MPF – Simple Plan (collectively the "Plans") effective 4th July 2016.

As a result of the change of trustee of the Plans, PTC (Asia) has become the custodian of all constituent funds under the Plans, other than Principal - Hang Seng Index Tracking Fund, effective 4th July 2016. Also effective 4th July 2016, PTC (Asia) serves as administrator to the Plans, replacing BestServe Financial Limited.

These changes will enhance the quality of services available to our members and employers and will help streamline the provision of administrative service to all of Principal's MPF schemes. All costs and expenses associated with these changes will be borne by PTC (Asia) and will not be borne by the Plans or the scheme participants.

Mr. Arthur Bacci, Head of Principal Hong Kong, said "Principal believes that the change of trustee and MPF administrator will provide meaningful improvement in the services available to our customers and result in better customer experience to members."

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About Principal Hong Kong

Principal Hong Kong is a provider of investment and retirement solutions in Hong Kong. Our member companies, including Principal Trust Company (Asia) Limited, Principal Investment & Retirement Services Limited and Principal Asset Management Company (Asia) Limited, provide investment and retirement management capabilities, as well as award-winning mutual funds and investment products for both individual and



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institutional investors. All of the above companies are member companies of Principal Financial Group®.

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