

## PRINCIPAL GLOBAL INVESTORS FUNDS

信安環球投資基金

### FOURTH ADDENDUM

Important: If you are in any doubt about the contents of this Fourth Addendum, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser to seek independent professional financial advice.

This Fourth Addendum should be read in conjunction with and forms part of the Summary Prospectus dated 13 August 2020, as amended by the First Addendum dated 21 August 2020, Second Addendum dated 1 October 2020, and Third Addendum dated 20 November 2020 (collectively the “**Summary Prospectus**”), for the Principal Global Investors Funds. All capitalised terms in this Fourth Addendum have the same meaning as in the Summary Prospectus, unless otherwise stated.

The Directors of the Manager of the Principal Global Investors Funds accept full responsibility for the accuracy of the information contained in this Fourth Addendum and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

---

The Summary Prospectus will hereby be amended as follows:

#### **Global High Yield Fund**

1. The following under the sub-heading “Income Units” under the section titled “Units Available” of Global High Yield Fund on page 18 of the Summary Prospectus shall be deleted:

- “D2 Class Income Units”

2. The first paragraph under the sub-section titled “Income Units, Income Plus Units and Accumulation Units” under the sub-section titled “Units Available” under the section titled “HOW TO INVEST” on page 53 of the Summary Prospectus shall be deleted and replaced by the following:

“Income Units for the Global High Yield Fund and the Preferred Securities Fund will distribute the net income they earn quarterly normally within 14 days but in any event within 30 days of the end of each calendar quarter each year (31st March, 30th June, 30th September, 31st December), with the exception of the D2 Class Income Units for the Preferred Securities Fund and D2 Income Plus Units for the Global High Yield Fund and the Preferred Securities Fund. Distributions on the Income Units in the Global Property Securities Fund, with the exception of the D2 Class Income Units, will be declared and paid quarterly within 30 days of the end of each calendar quarter. D Class Income Plus Units of the Global Diversified Income Fund, the D2 Class Income Units for the Preferred Securities

Fund and the Global Property Securities Fund, and the D2 Class Income Plus Units for the Global High Yield Fund, Preferred Securities Fund, Post Global Limited Term High Yield Fund, and Asian High Yield Fund will distribute the net income they earn monthly normally within 30 days of the end of each calendar month. Income Units for all other Funds will distribute the net income they earn annually normally within 14 days but in any event within 30 days of the end of each calendar year (31st December). At this time, income is automatically reinvested in the form of additional Income Units and Income Plus Units (as the case may be) in the relevant Fund, in your account name, unless you applied for cash distributions when originally purchasing the Units, and such application was accepted. If you apply for cash distributions these will normally be paid by telegraphic transfer to your nominated account at your risk and expense.”

3. The second and third paragraphs under the sub-section titled “Equalisation” under the section titled “DEALING PROCEDURES” on page 60 of the Summary Prospectus shall be deleted and replaced by the following:

“Equalisation is currently carried out in relation to the A Class Income Units of the Global High Yield Fund, the A and D2 Class Income Units of the Preferred Securities Fund and the Global Property Securities Fund, the D Class Income Plus Units of the Global Diversified Income Fund, and the D2 Class Income Plus Units of the Global High Yield Fund, Preferred Securities Fund, Post Global Limited Term High Yield Fund, and Asian High Yield Fund in order to protect the income yield of these Funds from dilution caused by dealing in the Units of these Funds. Investors who acquire such Income Units and/or Income Plus Units in either any of these Funds during a relevant distribution period and remain in the Fund on the next relevant distribution ex date will receive as part of their distribution payment a capital sum representing the equalisation payment in respect of their Units and this will be reflected as an equalisation amount on their distribution voucher. This equalisation amount will be calculated by dividing all equalisation received on Units created in the relevant Fund in the relevant distribution period by the total number of Units created in the relevant Fund in that period.

As at the date of this Summary Prospectus, equalisation will be operated in respect of the A Class Income Units of the Global High Yield Fund, the A and D2 Class Income Units of the Preferred Securities Fund and the Global Property Securities Fund, the D Class Income Plus Units of the Global Diversified Income Fund, and the D2 Class Income Plus Units of the Global High Yield Fund, Preferred Securities Fund, Post Global Limited Term High Yield Fund, and Asian High Yield Fund only.”

\* \* \*

If you have any queries on the above, please contact our Hong Kong Representative by calling the customer hotline at (852) 2117-8383.

**Principal Global Investors (Ireland) Limited**

2 December 2020