

This page contains the Default Investment Strategy (DIS) Disclosure and Business Rules which forms part of the form. Member should read the contents in detail before completing the form.

DIS Disclosure and Business Rules (Effective Date is 1 April 2017)

Default Option

- (1) Effective from 1 April 2017, the default investment arrangement of the scheme is DIS.
- (2) Members are allowed to choose separate fund choices on employer or member contribution. For unspecified part, the future contributions and accrued benefits transferred from another MPF scheme will be set to DIS.

Valid Investment Option

- (1) Fund choice allocation must be an integer.
- (2) Fund choice allocation must be a minimum of 5%.
- (3) For new enrolment case, if the total fund choice allocation is less than or exceeded 100%, or the percentage has been amended but without member's signature, future contributions and accrued benefits transferred from another MPF scheme will be set to DIS.
- (4) For fund switching case, the percentage amount for switching should be an integer percentage and the switch-in total must be 100%. If the total fund choice allocation is less than or exceeded 100%, switching percentage not an integer or the percentage has been amended but without member's signature, the existing investment choice for future contributions and accrued benefits transferred from another MPF scheme and/or fund allocation of the accrued benefits (if any) will remain unchanged.
- (5) For switching out of partial accrued benefits to other constituent fund(s), the fund allocation for the rest of the accrued benefits in any or all of a member's sub-account(s) for which no specified instruction has been given will remain unchanged until the member submits another valid fund switching request.

DIS Features

- (1) Members are free to choose to invest in the DIS. Also, members can select a combination of DIS and other constituent funds including Principal Core Accumulation Fund ("CAF") and Principal Age 65 Plus Fund ("A65F").
- (2) The automatic de-risking feature will only apply to members who have selected or defaulted to DIS. This feature does not apply if member has chosen the CAF and A65F as a standalone constituent fund choice.
- (3) The date of annual de-risking will be on member's birthday. In case the member's birthday is not a business day, the annual de-risking day will be the following business day. For member's birthday on 29 February, the de-risking will be on 1 March if there is no 29 February for the year.
- (4) For member who has selected DIS and with incomplete date of birth record:
 - If only the year and month of birth is available, the annual de-risking will use the last calendar day of the birth month or the following business day if such day is not a business day.
 - If only the year of birth is available, the annual de-risking will use the last calendar day of the year or the following business day if such day is not a business day.
 - If the date of birth is unknown, member's accrued benefits will be fully invested in A65F without de-risking.
- (5) For change of date of birth or submission of date of birth after member enrolment, an ad hoc de-risking on the DIS may be processed within 10 business days after we have updated the member's record.

Discontinue of De-risking

- (1) The de-risking mechanism for future contributions and accrued benefits transferred from another MPF scheme under DIS will be discontinued if member has provided a valid investment instruction on future investment choice to us which does not involve any DIS selection.
- (2) The de-risking mechanism on the accrued benefits under DIS will be discontinued if member has provided a valid fund switching instruction to us to switch out all the existing fund balance under DIS.
- (3) For a deceased member, de-risking will be ceased once we have received proof of the death of the member. If de-risking has already been taken place between the death of the member and the time at which we received the satisfactory proof of such death, such de-risking will not be undone, although no further de-risking will take place in respect of the deceased member.

Multiple Transactions

- (1) If we have received another specified instruction, including but not limited to subscription (e.g. contribution or fund transfer-in), redemption (e.g. fund transfer-out or withdrawals) or switching instructions, the de-risking will be automatically processed on the member's birthday while the other instruction(s) will be processed within the service turnaround time.
- (2) When one or more of the specified instructions, including but not limited to subscription, redemption or switching instructions, are being processed on the annual de-risking date for a relevant member, while the annual de-risking will only take place after completion of these instructions, the annual de-risking will be completed on the original de-risking date.
- (3) In order to ensure that the switching instruction can be processed on or prior to the de-risking date, members should refer to the cut-off time and the required time to complete (after the date of receipt of completed instruction) as set out in the "Trustee Service Comparative Platform" in the MPFA's website before submitting a valid switching instruction or change of investment mandate instruction. Any valid switching instruction or change of investment mandate instruction received by the Trustee before the annual de-risking but not meeting the required timeframe may only be completed after the annual de-risking.

Transfer or Withdrawal of Accrued Benefits

- (1) For transfer of accrued benefits from one account to another account within the same scheme, for example, to transfer the account balance from a terminated member account to a personal account under the same scheme, it will be by way of unit transfer. Regarding future contributions and accrued benefits transferred from another MPF scheme, unless the member has provided investment instruction under the new personal account, the investment mandate will be set to DIS.
- (2) For any specified instructions involving unit redemption, including but not limited to consolidation of personal accounts among different schemes, partial or full withdrawal of accrued benefits, transfer out of accrued benefits due to member termination or under employee choice arrangement, long service payment / severance payment offset and employer switching plans, all or part of the member accrued benefits including DIS will be withdrawn. The de-risking mechanism on the remaining DIS accrued benefits will be continued until the DIS account balance is zero.
- (3) When an account is terminated and all the accrued benefit has been withdrawn or transferred out to another scheme, the subsequent contribution will be withdrawn to the member or transferred out to another scheme from the terminated account without allocating to any of the investment fund.

Contact Details

- (1) For details of the default fund arrangement, de-risking mechanism and de-risking table, please contact our customer service hotline at 2802 2812 / 2885 8011 or visit our website at www.principal.com.hk.

Continued on next page (請轉移到下頁)

預設投資策略披露及商業守則 (生效日期為2017年4月1日)

預設選擇

- (1) 由2017年4月1日生效日期起，預設投資策略將會成為本計劃的預設投資安排。
- (2) 會員/成員可就僱主或會員/成員供款選擇不同基金。若沒有指示，未來供款和轉移自另一項強積金計劃的累算權益將設定為預設投資策略。

有效投資選擇

- (1) 基金選擇分配必須為整數。
- (2) 基金選擇分配最低為5%。
- (3) 就新登記會員/成員而言，若基金選擇分配之總和少於或多於百分之一百，又或是分配率修改而沒有簽署作實，未來供款和轉移自另一項強積金計劃的累算權益將設定為預設投資策略。
- (4) 就基金轉換而言，轉換指示的百分比必須為整數百分比，及轉入總和必須是100%。若基金選擇分配之總和少於或多於100%，轉換率非整數或轉換率經修改而沒有簽署作實，現有未來供款和轉移自另一項強積金計劃的累算權益之投資分配及/或累算權益基金分配(如有)將繼續不變。
- (5) 就把部分累算權益轉出至其它成分基金的情況，會員/成員的任何或所有分賬戶內沒有給予明確指示的餘下累算權益，其基金分配將保持不變，直至該會員/成員遞交另一有效之基金轉換申請。

預設投資策略特色

- (1) 會員/成員可自由選擇按照預設投資策略下投資。同時，會員/成員亦可混合選擇預設投資策略及其他成分基金，包括信安核心累積基金及信安65歲後基金。
- (2) 自動降低投資風險之特性只適用於會員/成員因已選擇或基於預設投資安排於預設投資策略中。此特性並不適用於會員/成員選擇信安核心累積基金及信安65歲後基金為獨立之成分基金。
- (3) 週年降低投資風險之日期定於會員/成員之生日。倘若會員/成員之生日並非交易日，則會改為下一個交易日。假使會員/成員生日是2月29日而該年沒有2月29日，則降低投資風險會在3月1日進行。
- (4) 就選擇預設投資策略而沒有完整出生日期之會員/成員而言：
 - 若只能提供出生年份及月份，週年降低投資風險將會在出生月份之最後一個曆日進行，若該天不是交易日，則會延至下一個交易日。
 - 若只能提供出生年份，週年降低投資風險將會在每年之最後一個曆日進行，若該天不是交易日，則會延至下一個交易日。
 - 若未能提供出生日期，會員/成員之累算權益將全部投資於信安65歲後基金，亦不會進行降低投資風險。
- (5) 已登記之會員/成員之後更改出生日期或遞交出生日期，本公司會在更新會員/成員紀錄後之十個工作天內就預設投資策略進行一次降低投資風險。

終止降低投資風險

- (1) 若會員/成員就未來新供款之投資選擇向本公司提交有效之投資指示而該指示不涉及任何預設投資策略，則未來供款和轉移自另一項強積金計劃的累算權益之投資選擇在預設投資策略下之降低投資風險機制會終止。
- (2) 若會員/成員向本公司提交有效之基金轉換指示以轉出在預設投資策略下所有現有基金結餘，則累算權益在預設投資策略下之降低投資風險機制會終止。
- (3) 對於已故會員/成員，一旦本公司收到會員/成員身故證明，降低投資風險機制便會停止。倘若自會員/成員身故之日至本公司收到令其信納的該等身故證明期間，降低投資風險已發生，則該等降低投資風險將不會被撤銷，但是，將不會發生與已故會員/成員有關的任何進一步之降低投資風險。

多項交易

- (1) 若本公司收到另一指示，包括但不限於認購（例如供款或基金轉入）、贖回（例如基金轉出或提取權益）或轉換基金指示，降低投資風險將自動在會員/成員生日當天進行，而上述之指示則會在服務運轉時間內處理。
- (2) 若於週年降低投資風險日需要為有關會員/成員處理一個或更多特別指示，包括但不限於購入、贖回或轉換基金指示，每年降低風險的安排只會在此等指示辦妥後進行，則每年降低風險的安排將會於原來的降低投資風險日期辦妥。
- (3) 為確保轉換指示或更改投資授權指示能於降低投資風險之日或之前辦理，會員/成員在提交有效指示前，應參考強積金管理局網站上「受託人服務比較平台」載列之截止時間及所需時間完成（收受指示日期後起計）。受託人在每年降低投資風險之日之前收到但不滿足所需時間規定之任何有效的轉換指示或更改投資授權指示，僅可於進行每年降低投資風險之後方可辦妥。

轉移或提取累算權益

- (1) 就同一計劃下由一個賬戶轉移累算權益至另一個賬戶，例如，轉移一個離職會員/成員賬戶內之累算權益至同一計劃下之個人賬戶，將會用基金單位轉移方式處理。有關未來供款和轉移自另一項強積金計劃的累算權益之投資分配，除非會員/成員在新個人賬戶提交投資指示，否則投資分配將設定為預設投資策略。
- (2) 就任何特定指示涉及基金單位贖回、不同計劃下之個人賬戶整合、累算權益之部份或全數提取，因會員/成員離職或僱員在自選安排下而轉移累算權益、長期服務金/遣散費抵銷及僱主轉換計劃，全部或部份之會員/成員累算權益(包括預設投資策略)將被提取。在預設投資策略下之餘下累算權益仍會有降低投資風險機制，直至預設投資策略下之賬戶結存為零。
- (3) 當賬戶已結束及所有累算權益已被提取或轉移至另一計劃，其後再收到之供款將會從已結束之賬戶內提取給會員/成員或轉移至另一計劃而不會作出任何投資。

聯絡詳情

- (1) 有關預設基金安排、降低投資風險機制及降低投資風險列表之詳情可向客戶服務部熱線 2802 2812 / 2885 8011或登入本公司網址www.principal.com.hk查詢。

Continued on next page (請轉移到下頁)



**Consent for Transfer of Accrued Benefits to Principal Smart / Simple MPF Scheme upon
Intra-Group / Change of Business Ownership**

To: Principal Trust Company (Asia) Limited (“Trustee”)

Re: Inter-Group Transfer from _____

MPF Scheme

(Name of the “Old Scheme”)

(hereinafter referred to as “the Old Scheme”) under

(Name of the “Old Employer”)

Contract No. _____ to _____

(Old Contract No.)

(Name of the “New Scheme”)

(hereinafter referred to as “the New Scheme”) under

(Name of the “New Employer”)

Contract No. _____ (if known).

(New Contract No.)

PART A – To be completed by Employee Member

I, _____ (HKID / Passport* No. _____) (the “Employee Member”), am an Employee Member of the Old Scheme. I hereby consent and direct you to transfer the vested benefits derived from Member’s and Employer’s contributions as of _____ (dd/mm/yyyy) under the Old Scheme to the New Scheme of which the trustee is Principal Trust Company (Asia) Limited.

(Applicable for transfer within the same MPF Master Trust Scheme)

I hereby also agree to invest my accrued benefits and future contributions and/or accrued benefits transferred from another MPF scheme (“Future Contributions”) under the New Scheme according to the existing investment instructions under the Old Scheme until further notice to the contrary is received by the Trustee. I hereby further agree that if there is/are no specific investment instruction(s) for Future Contributions for any or all sub-account(s) under the Old Scheme, the Future Contributions to the new account under the New Scheme will be invested according to the Default Investment Strategy arrangement.

(Applicable for transfer to Principal Smart / Simple MPF Scheme from different MPF Master Trust Scheme)

I hereby also agree to invest the accrued benefits from the Old Scheme and Future Contributions under the New Scheme according to the investment instructions under the New Scheme. I hereby further agree that if there is/are no specific investment instruction(s) for Future Contributions for any or all sub-account(s) under the New Scheme, the Future Contributions to the new account under the New Scheme will be invested according to the Default Investment Strategy arrangement.

For Old Scheme of which the trustee is also Principal Trust Company (Asia) Limited, I further confirm and declare that upon completion of the aforesaid transfer, the Trustee and or its affiliated companies shall have no further obligation or liability due to me under the Old Scheme (save and except any liability arising out of any acts or omission of the Trustee antecedent to the completion of the transfer).

Signature of Employee Member

Date:

PART B – To be completed by both Existing and New Employer

We, _____ and _____ are the Existing and New Employer of the Employee Member respectively. We hereby confirm that the employment of the Employee Member shall be treated as continuous by virtue of change of ownership of business or employment transfer between associated companies in pursuance to Section 12A of the Mandatory Provident Fund Scheme Ordinance.

The New Employer agrees to take over any liabilities for Severance Payment or Long Service Payment which the Existing Employer is obliged to pay to the Employee Member under the Employment Ordinance as at the date of the transfer.

The Existing Employer consents and directs you to transfer the unvested benefits arising from the Employer's Contributions of the Employee Member as of _____ (dd/mm/yyyy) under the Old Scheme to the New Scheme of which the trustee is Principal Trust Company (Asia) Limited and such benefits will be invested according to the above instruction indicated by the Employee Member.

For Old Scheme of which the trustee is also Principal Trust Company (Asia) Limited, we also further confirm and declare that upon completion of the transfer aforesaid, the Trustee shall have no further obligation or liability due to us insofar as the Employee Member is concerned under the Old Scheme (save and except any liability arising out of any acts or omission of the Trustee antecedent to the completion of the transfer).

Authorized Signature of Existing Employer

Authorized Signature of New Employer

Date:

Date:

Note: Must be used together with "the MPF Scheme Ordinance Form MPF(S)-P(E)".

聯繫公司或更改業務擁有權之會員累算權益轉移至信安明智之選 / 易富之選強積金計劃同意書

致： 信安信託(亞洲)有限公司 (「信託人」)

有關： 內部調職 由 _____ 之 _____ 強積金計劃 (下文稱
(現有僱主名稱) (現有強積金計劃名稱)
「現有強積金計劃」), 合約編號 _____ 至 _____ 之 _____
(新僱主名稱)
_____ 強積金計劃 (下文稱「新強積金計劃」) 合約編號 _____ (如適用)。
(新強積金計劃名稱)

甲部份 – 由僱員成員填寫

本人 _____ (香港身份證 / 護照*號碼: _____) (「僱員成員」) 乃現有強積金計劃的僱員成員。本人謹此同意及指示 貴公司就本人在現有強積金計劃的自願性供款及強制性供款戶口項下截至 _____ 年 _____ 月 _____ 日所衍生的累算權益轉移至新強積金計劃，其信託人為信安信託(亞洲)有限公司。

(只適用於轉移至同一強積金計劃)

此外，本人同意將有關累算權益及未來供款及/或於新強積金計劃下轉移自另一項強積金計劃的累算權益 (「未來供款」) 將根據現有強積金計劃下的原有投資指示繼續投資，直至另行通知有關信託人為止。 本人亦同意若現有強積金計劃的任何或所有分賬戶內沒有就未來供款作出特定投資指示，新強積金計劃下的新賬戶內之未來供款將按照預設投資策略的安排進行投資。

(只適用於自其他強積金計劃轉移至信安明智之選 / 易富之選強積金計劃)

此外，本人同意將現有強積金計劃下的累算權益及新強積金計劃下的未來供款按照新強積金計劃下的投資指示進行投資。本人亦同意若新強積金計劃的任何或所有分賬戶內沒有就未來供款作出特定投資指示，新強積金計劃下的新賬戶內之未來供款將按照預設投資策略的安排進行投資。

就該等其信託人為信安信託(亞洲)有限公司的現有強積金計劃，本人謹此聲明及確認在完成上述累算權益轉移後，信託人不再對本人在現有強積金計劃下的僱員成員身份負有任何責任或義務(除因信託人在完成上述累算權益轉移前的任何行為或遺漏而引致的任何責任外)。

僱員成員簽署

日期:

乙部份 – 由現有及新僱主填寫

本公司 _____ 及 _____ 乃僱員成員的現有及新僱主。現謹此確認該僱員成員的僱傭合約並不會因強制性公積金計劃條例下第 12A 條所說明的公司業務出現變動或聯繫公司間調職而終止。

再者，新僱主願承接現有僱主於僱傭條例下就該僱員成員截至調職日為止所享有的長期服務金或遣散費的責任。

而現有僱主同意及指示 貴公司就僱員成員在該強積金計劃的僱主自願性供款戶口項下截至 _____ 年 _____ 月 _____ 日所衍生的非累算權益轉移至新強積金計劃，其信託人為信安信託(亞洲)有限公司，而有關權益將依照僱員成員上述的指示投資。

就該等其信託人為信安信託(亞洲)有限公司的現有強積金計劃，本公司亦謹此聲明及確認在完成上述累算權益轉移後，信託人不再對我公司就有關僱員成員在現有強積金計劃下的僱員成員身份負有任何責任或義務(除因信託人在完成上述累算權益轉移前的任何行為或遺漏而引致的任何責任外)。

現有僱主的授權簽署

新僱主的授權簽署

日期:

日期:

註:此表格須與「強制性公積金條例第 MPF(S)-P(E)號表格」一併使用