

Notice to MPF and ORSO Schemes Participants regarding the Executive Order 13959

Dear members,

Principal Trust Company (Asia) Limited and Principal Trust Company (Hong Kong) Limited are committed to observing applicable legal and regulatory requirements.

In respect of the [Executive Order 13959](#) "Addressing the Threat from Securities Investments that Finance Communist Chinese Military Companies" signed on 12 November 2020 by the former President of the United States of America Donald Trump (the "Executive Order"), because the prohibitions under the Executive Order only apply to the activities of any person or entity which falls within the definition of "U.S. Persons" under the Executive Order ("U.S. Person(s)"), U.S. Persons may be prohibited under the U.S. sanctions law from engaging in transactions with constituent funds in the MPF and ORSO schemes which hold or invest in the securities targeted by the Executive Order prohibitions ("Impacted Securities") as a result.

MPF and ORSO schemes participants ("Participants") who fall under the category of U.S. Persons per the Executive Order should, however, take note that some of our constituent funds, particularly those with the investment objective and exposure to investments in Asian, China and Hong Kong markets, may result in having an investment exposure to the Impacted Securities and therefore may not be appropriate for U.S. Persons to invest in as a result of the Executive Order. Participants are reminded to perform your own due diligence and seek professional advice where necessary for taking appropriate action to avoid violation of any applicable laws and regulations (including the Executive Order).

In particular, the attention of Participants who are U.S. Persons is drawn to Principal MPF Scheme Series 800: Principal Hang Seng Index Tracking Fund and Principal MPF – Smart Plan: Principal – Hang Seng Index Tracking Fund, which are investing in the Tracker Fund of Hong Kong that consist(s) of the Impacted Securities. Such members should, by clicking the link below, read and note our separate notice about the appropriateness of such constituent funds for U.S. Persons:

https://www.principal.com.hk/sites/default/files/general-files/Notice_English_0.pdf

Principal Trust Company (Asia) Limited and Principal Trust Company (Hong Kong) Limited will continue to monitor the development and implementation of the Executive Order. If you are in doubt about the contents of this notice, you should perform the appropriate due diligence and seek independent professional advice.

Principal Trust Company (Asia) Limited
Principal Trust Company (Hong Kong) Limited
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