

Principal Life Style Fund - Principal International Equity Fund



Overall Morningstar Rating™ ★★☆☆

As of 31/3/2025

Important Notes:

1. Principal International Equity Fund ("Fund") will invest primarily in equity securities selected from investment markets around the world.
2. The Fund is therefore subject to foreign exchange, liquidity, market and securities risks.
3. Investment involves risk. There is no assurance on investment returns and you may not get back the amount originally invested.
4. The investment decision is yours and you should not invest in this Fund unless the intermediary who sells it to you has advised you that it is suitable for you and explained how it is consistent with your investment objectives.
5. You should not rely solely on this marketing material when making your investment decision. You should read the Explanatory Memorandum of Principal Life Style Fund for further details (including investment policy, risk factors, fees and charges, and fund information).

Investment Objective

To seek capital growth over the long term by investing in international equity markets.

Fund Information

| | |
|---|--|
| Fund Managers | Steven Larson, CFA 32 years of industry experience |
| | Martin Slipsager Frandsen 11 years of industry experience |
| Fund Domicile | Hong Kong |
| Base Currency | Hong Kong Dollar |
| Fund Size | HK\$4,074.0 million |
| Initial Charge | Up to 5% |
| Management Fee | 1.20% p.a. |
| For other charges and expenses, please refer to the Explanatory Memorandum. | |

Available Share Class

| Share Class | Retail Class Units | |
|-----------------|--------------------|---|
| Inception Date | 2 Jul 2003 | - |
| Unit NAV | HK\$41.3566 | - |
| Fund Codes | | |
| - ISIN | HK0000036548 | - |
| - Bloomberg | PRLSINE HK Equity | |
| Dividend Policy | N/A | - |

Top Ten Holdings⁴

| Stock | % |
|------------------------------|-------------|
| Microsoft Corp | 5.5 |
| NVIDIA Corp | 4.9 |
| Amazon.com Inc | 4.4 |
| Alphabet Inc-A | 4.1 |
| Yum China Holdings Inc | 2.6 |
| ASR Nederland N.V. | 2.5 |
| AXA SA CSLI | 2.5 |
| AIA Group Ltd | 2.5 |
| Synopsys Inc | 2.4 |
| Monster Beverage Corporation | 2.3 |
| Total | 33.7 |
| Total Holdings | 51.0 |

Fund Performance

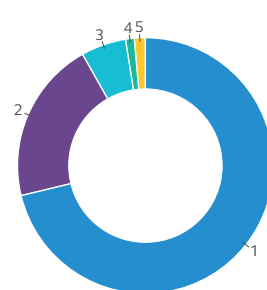
| Cumulative Return ¹ (%) | 1 month | 3 months | 1 year | 3 years | 5 years | Since Inception |
|------------------------------------|---------|----------|--------|---------|---------|-----------------|
| Fund | -4.6 | -1.7 | -1.9 | 13.9 | 90.6 | 313.6 |
| Index ² | -3.9 | -1.2 | 6.5 | 21.5 | 103.5 | 458.8 |

| Calendar Year Return ¹ (%) | YTD | 2024 | 2023 | 2022 | 2021 | 2020 |
|---------------------------------------|------|------|------|-------|------|------|
| Fund | -1.7 | 10.7 | 23.7 | -21.9 | 18.3 | 16.8 |
| Index ² | -1.2 | 16.9 | 22.3 | -18.3 | 19.2 | 15.7 |

Performance Since Inception¹

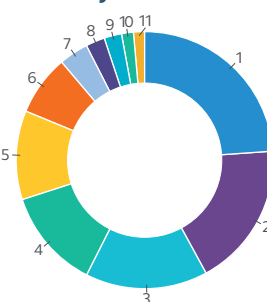


Location Breakdown³ (%)



| | |
|--------------------------------|------|
| 1 North America | 71.3 |
| 2 Europe | 20.6 |
| 3 Hong Kong SAR, China / China | 5.7 |
| 4 Japan | 1.1 |
| 5 Cash | 1.4 |

Industry Breakdown³ (%)



| | |
|--------------------------|------|
| 1 Information Technology | 23.9 |
| 2 Financials | 18.2 |
| 3 Consumer Staples | 15.4 |
| 4 Communication Services | 12.6 |
| 5 Industrials | 11.2 |
| 6 Consumer Discretionary | 7.6 |
| 7 Materials | 3.7 |
| 8 Energy | 2.4 |
| 9 Utilities | 2.2 |
| 10 Others | 1.5 |
| 11 Cash | 1.4 |

1 The performance information reflects performance of the retail class units. It is denominated in HK dollar and calculated on NAV to NAV basis. Source: ©Morningstar 2025 and Principal Asset Management Company (Asia) Limited. Outperforming the MSCI All Country World Index is not specifically included in the objective of the Fund and the figures shown in the table are provided as a comparison only. The two methods of calculation of performance may not be identical. Overall Morningstar Rating™ 2025 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information in this document.

2 With effect from 1 April 2010, the index of the Fund has been changed to MSCI All Country World Index. The previous index was MSCI World Index.

3 Investments do not always add up to 100% due to rounding.

4 Investors should be aware that the exposure of the Fund can change significantly on a daily basis.

This flyer is to be read in conjunction with the Explanatory Memorandum. Future performance and the capital value of the Fund are not guaranteed. Past performance figures are not indicative of future performance. The value of units may rise as well as fall. Investors are reminded that in certain circumstances their right to redeem may be suspended. Full details of the risks of investing in the Fund are contained in the Explanatory Memorandum. We recommend investors obtain and read a copy of the Explanatory Memorandum before investing.

This material has not been reviewed by the Securities and Futures Commission.

Issuer: Principal Asset Management Company (Asia) Limited