

**This Notice is important and requires your immediate attention. If you are in any doubt about the contents of this Notice or the action to be taken, you should seek independent professional advice.**

**Principal Global Investors (Ireland) Limited (the “Manager”) accepts responsibility for the information contained in this Notice as being accurate at the date of publication. Unless otherwise defined in this Notice, capitalised terms used in this Notice shall have the same meaning as those used in the Hong Kong Summary Prospectus dated January 2025, as amended (the “Hong Kong Summary Prospectus”).**

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## **UNITHOLDER NOTICE**

14 March 2025

Dear Unitholders

### **Principal Global Investors Funds (the “Trust”) - European Responsible Equity Fund (the “Fund”)**

We are writing to you as a Holder in the Fund (a sub-fund of the Trust) to inform you of proposed changes to the Fund which will be reflected in the Hong Kong Summary Prospectus and the Product Key Facts Statement of the Fund (together the “**Hong Kong Offering Documents**”) with effect from 31 March 2025 (the “**Effective Date**”).

### **Change of Fund name**

One of the requirements stemming from the European Securities and Markets Authority’s *Guidelines on funds’ names using ESG or sustainability-related terms* (the “**Guidelines**”) requires funds using environmental-related terms in their name to (i) meet an 80% threshold linked to the proportion of investments used to meet the environmental and/or social characteristics promoted by the fund; and (ii) incorporate the exclusionary criteria for the EU Paris-aligned Benchmarks detailed in Article 12(1)(a) – (g) of Commission Delegated Regulation (EU) 2020/1818 (the “**PAB Exclusions**”).

The Manager is of the view that the term ‘*Responsible*’ in the Fund’s name could be considered to be an environmental-related term in the context of the Fund’s investment strategy and bring the Fund in scope of the Guidelines. However, as the Fund does not currently incorporate all of the PAB exclusions in its investment strategy, the Manager has determined to remove ‘*Responsible*’ from the Fund’s name in order to bring it out of scope of the Guidelines.

Accordingly, it is proposed the Fund will be renamed as the “*European Equity Fund*”.

### ***Impact on Unitholders***

For the avoidance of doubt, the above is a change of Fund name only and there is no change to the investment objective or strategy of the Fund. Accordingly, this name change will not have any impact on (i) the manner in which the Fund is being operated; or (ii) the overall risk profile of the Fund.

The Directors of the Manager believe that the above change is in the best interests of the Unitholders of the Fund.

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The Hong Kong Offering Documents will be updated to reflect the above changes in due course. The latest version of the Hong Kong Offering Documents may be obtained free of charge from:

Principal Investment & Retirement Services Limited  
30/F Millennium City 6  
392 Kwun Tong Road  
Kwun Tong  
Kowloon  
[www.principal.com.hk](http://www.principal.com.hk)<sup>1</sup>

If you have any questions relating to the above, please contact the customer hotline of Principal Investment & Retirement Services Limited, the Hong Kong Representative, at (852) 2117-8383, 30/F Millennium City 6, 392 Kwun Tong Road, Kwun Tong, Kowloon, or visit our website at [www.principal.com.hk](http://www.principal.com.hk)<sup>2</sup>.

We thank you for your continuing support of the Fund.

Yours faithfully



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Director, for and on behalf of  
**Principal Global Investors (Ireland) Limited**

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<sup>1</sup> This website has not been reviewed by the SFC.

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