

Portfolio carbon footprint for Principal Trust Company (Asia) Limited Retirement Scheme (as of 31 Dec 2023)

Fund	Financed Carbon Emissions (tons CO2e / \$M invested)	Financed Carbon Emissions Coverage (%)
Principal Asian Equity Fund	192.46	99.49
Principal Asset Accumulation Fund	0.72	83.00
Principal Capital Guaranteed Fund	0.86	100.00
Principal China Equity Fund	107.14	86.27
Principal Global Growth Fund	76.62	71.48
Principal Hong Kong Equity Fund	101.95	91.67
Principal International Bond Fund	57.92	26.00
Principal International Equity Fund	44.88	98.30
Principal Long Term Accumulation Fund	69.66	57.19
Principal Long Term Guaranteed Fund	52.53	43.13
Principal Money Market Fund	4.55	97.00
Principal Stable Yield Fund	58.74	46.15
Principal US Equity Fund	25.21	99.76

Source: Carbon data is provided by MSCI based on the portfolio holdings as of 31 Dec 2023

Methodology: In accordance with the Consultation Conclusions on the Management and Disclosure of Climate-related Risks by Fund Managers, Principal adopts the following methodology for calculating portfolio carbon footprint of our funds.

$$\sum_N^i \left(\frac{\text{Current value of investment}_i}{\text{Investee company's enterprise value}_i} \times \frac{\text{Investee company's Scope 1 and Scope 2 GHG emissions}_i}{\text{Current portfolio value (\$ million)}} \right)$$

- Scope 1 GHG emissions refers to the direct emissions from the investee company.
- Scope 2 GHG emissions refers to indirect emissions from purchased or acquired electricity, steam, heating, and cooling by the investee company.

All available asset classes/issuers are used in our overall fund carbon calculations. Due to current disclosures and methodologies available through MSCI, there are certain asset classes (e.g., sovereign bonds), that do not currently have coverage and would be excluded in our calculations. There are limitations in collecting emissions data from underlying third-party collective investment schemes or Exchange Traded Funds. The emission scope, data availability and time lag covered may differ from the underlying third-party collective investment schemes.

The footprint is expressed in tons of CO2 equivalent per year and per million dollars invested (in USD).

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You should consider your own risk tolerance level and financial circumstances before making any investment choices. If you are in doubt as to whether a certain fund or product mentioned in this document is suitable for you (including whether it is consistent with your investment objectives), you should seek legal, financial, tax, accounting and other professional advice to ensure that any decision made is suitable with regards to your circumstances and financial position, and choose the fund(s)/product(s) suitable for you accordingly.

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