

This Notice is important and requires your immediate attention. It should be read by all participating employers, employee members, self-employed persons, SVC members and personal account members of Principal MPF – Smart Plan (collectively, "Scheme Participants"). If you are in any doubt about the contents of this Notice, you should seek independent professional advice.

Principal Trust Company (Asia) Limited (the "Trustee", "we" or "our") accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other material facts the omission of which would make any statement herein misleading as at the date of issuance.

Dear Scheme Participants,

Re: Principal MPF – Smart Plan (the "Plan")

Thank you for your continuous support to the Plan. We would like to inform you that the following change will be made to the Plan:

Appointment of Sales Facilitator of the Plan

With effect from 1 January 2026, BCT Financial Limited ("BCTF"), a MPF principal intermediary, will be appointed by the current sales facilitator of the Plan, Principal Investment & Retirement Services Limited ("PIRS"), as a delegate to assist PIRS in providing certain agent/broker-related administrative functions, and sales support functions (principally for the current exclusive distributor of the Plan, AXA).

Action required of Scheme Participants

No action is required of Scheme Participants in relation to the above change and no change to the MPF Scheme Brochure or other scheme documentation of the Plan is required.

All costs and expenses associated with the proposed appointment will not be borne by the Plan or the Scheme Participants.

Should you have any questions about the above change, please contact our customer service hotline at (852) 2802 2812.