

The board of directors (the “Board”) of Principal Global Investors (Ireland) Limited (the “Manager”) accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

This notice is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser. If you have sold or transferred all of your Units please pass this notice at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Board are of the opinion that there is nothing contained in this notice or in the proposals detailed herein that conflicts with the applicable regulations or guidance issued by the Central Bank.

Unless otherwise indicated, capitalised terms in this notice shall have the same meaning as described in the current dated prospectus for the Trust, any addenda thereto and the supplements for the Funds as relevant (together, the “Prospectus”).

May 2025

Dear Unitholder

Principal Global Investors Funds (the “Trust”)

- **European Equity Fund**
- **Global Sustainable Equity Fund**
- **Global Property Securities Fund**
- **Global High Yield Fund**
- **Origin Global Emerging Markets Fund**
- **Origin Global Smaller Companies Fund**
- **Post Short Duration High Yield Fund**
- **Preferred Securities Fund**
- **Finisterre Unconstrained Emerging Markets Fixed Income Fund**
- **U.S Equity Fund**
- **Finisterre VAG Unconstrained EM Fixed Income Fund**
- **Finisterre Emerging Markets Debt Euro Income Fund**
- **Global Listed Infrastructure Fund**
- **CCB Principal China New Energy Innovation Fund**
- **Principal Capital Securities Fund**
- **Principal High Grade Capital Securities Fund**

Registered Office: 70 Sir John Rogerson’s Quay, Dublin 2, D02 R296, Ireland.

Registered in Ireland. Company Number: 303982.

Principal Global Investors (Ireland) Limited is regulated by the Central Bank of Ireland.

Directors: James Bowers (UK), James Finn (Ireland), Donnacha Loughrey (Ireland), John O’Connell (Ireland), Joel Pitz (USA), Barbara Wenig (USA), Bronwyn Wright (Ireland).

- **Global Sustainable Food and Biodiversity Fund**
- **Global Sukuk Fund**
- **Islamic Asia Pacific Dynamic Income & Growth Fund**
- **Islamic Global Multi-Asset Fund**
- **Islamic Global Responsible Equity Fund**

(each a "**Fund**" and collectively the "**Funds**")

We are writing to you as a Holder in one or more of the Funds in order to inform you of certain changes to the Trust and the Funds, which have been reflected in an amended Trust Deed. These amendments have been noted by the Central Bank and the changes have taken effect as from 13 May 2025.

This notice summarises the changes to the Trust Deed.

Pursuant to Clause 8.4 of the Trust Deed and as disclosed in the Prospectus, the Manager may in its absolute discretion terminate a sub-fund of the Trust if its Net Asset Value (the "**NAV**") amounts to less than US\$10 million.

The funds landscape and in particular, the average size of the Funds has increased dramatically since the Trust was originally constituted. The Manager has determined that the threshold of US\$10 million is no longer commensurate with the minimum assets under management needed to operate a fund effectively and efficiently, from an operational, cost and investment standpoint.

The Manager, with agreement from the Trustee, has therefore decided to amend section 8.4 of the Trust Deed to increase the Fund closure threshold to \$US50 million to bring it more in proportion with the expected size of the Funds and to allow the Manager to act more strategically and to the benefit of investors in the case of sub-scale funds.

The Directors believe that the above changes are in the best interests of the Unitholders of the Funds.

We thank you for your continuing support for the Funds.

Yours faithfully



Director, for and on behalf of,
Principal Global Investors (Ireland) Limited