

21 September 2015

Dear Valued Scheme Participants,

Principal Central Provident Fund (the "Fund")

We refer to the notice to Scheme Participants dated 18 June 2015 (the "**Notice**"). Terms used in this notice have the same meaning as in the Notice unless otherwise defined.

We are pleased to announce that the Transaction involving AXA's disposal of its Mandatory Provident Fund and Occupational Retirement Schemes Ordinance business in Hong Kong to Principal has been completed on 1 September 2015. As a result, the changes to the Fund stated in the Notice became effective from 1 September 2015.

As our valued Scheme Participants, you may continue to access your account information and use administrative services through the eORSO online system at our website www.principal.com.hk. Please refer to the enclosed leaflet for more information.

If you have any queries, please contact our Customer Service Hotline at 2802 2812.

Principal Trust Company (Bermuda) Limited

Exclusive Distributor

